

SUPPORTING DOCUMENTS

**CRITERION 4**

**4.4.1. Average percentage expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component during the last five years**

SUBMITTED TO

NATIONAL ASSESSMENT AND ACCREDITATION COUNCIL

BY



***N. L. Dalmia***<sup>®</sup>

***Institute of Management Studies and Research***

*(A School of Excellence of N. L. Dalmia Educational Society)*

**N. L. DALMIA INSTITUTE OF  
MANAGEMENT STUDIES AND RESEARCH**

FOR

**NAAC ACCREDITATION SECOND CYCLE 2022**



1. We, J. F. Shah & Co. external financial auditors of N. L. Dalmia Educational Society (hereinafter referred to as the "Trust") and its section N. L. Dalmia Institute of Management Studies and Research of Mumbai (hereinafter referred to as the "PGDM"/ "MMS").

We have been asked by the Trustees of the Trust to certify the attached following Annexures for the purposes of their submission to National Assessment and Accreditation Council (NAAC);

1. 3.1.2.1: The amount of seed money provided by institution to its teachers for research year wise during last five years
2. 3.2.1.1: Total Grants from Government and non-governmental agencies for research projects, endowments, Chairs in the institution during the last five years
3. 3.5.1.1: Total amount generated from consultancy and corporate training year wise during last five years
4. 4.1.4: Average percentage of expenditure, excluding salary for infrastructure augmentation during last five years & 4.4.1 Average percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years
5. 4.2.3: Average annual expenditure for purchase of books/ e-books and subscription to journals/e-journals during the last five years
6. 5.4.2: Alumni contribution during the last five years
7. 6.4.2: "Funds / Grants received from non-government bodies, individuals, philanthropist during the last five years

All the above attachments are referred as "Annexures" to this certificate.

## 2. Trustees Responsibility

The preparation of above Annexures is the responsibility of the N. L. Dalmia Institute of Management Studies and Research, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. The trustees are also responsible for ensuring that the trust/PGDM/ MMS complies with the requirements of the NAAC Certification and provides all relevant information to the National Assessment and Accreditation Council (NAAC).



### 3. Auditor's responsibility

Our responsibility is, to verify the attached Annexures and confirm whether;

1. 3.1.2.1: The amount of seed money provided by institution to its teachers for research year wise during last five years
2. 3.2.1.1: Total Grants from Government and non-governmental agencies for research projects, endowments, Chairs in the institution during the last five years
3. 3.5.1.1: Total amount generated from consultancy and corporate training year wise during last five years
4. 4.1.4: Average percentage of expenditure, excluding salary for infrastructure augmentation during last five years & 4.4.1 Average percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years
5. 4.2.3: Average annual expenditure for purchase of books/ e-books and subscription to journals/e-journals during the last five years
6. 5.4.2: Alumni contribution during the last five years
7. 6.4.2: Funds / Grants received from non-government bodies, individuals, philanthropist during the last five years

Budgeted allocation contains Capex Budget is as given by the trustees and no further audit procedure is conducted by us.

· Expenditure for infrastructure augmentation contains the Capital expenditure incurred during respective years which is tabulated from the audited books of accounts of the Trust.

· Total expenditure excluding Salary is as extracted from the audited books of accounts of the Trust for the respective years.

· Expenditure on maintenance of academics and Physical facility is tabulated from the audited of accounts of the Trust.

4. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. In addition to the foregoing, our scope of work did not include verification of compliance with other requirements of the Guidelines, other circulars, notifications, etc., as issued by relevant regulatory authorities from time to time, and any other laws and regulations applicable to the Trust.





5. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

## 6. Opinion

On the basis of examination and verification, as above, we are of the opinion that details tabulated in Annexures i.e.,

1. 3.1.2.1: The amount of seed money provided by institution to its teachers for research year wise during last five years
2. 3.2.1.1: Total Grants from Government and non-governmental agencies for research projects, endowments, Chairs in the institution during the last five years
3. 3.5.1.1: Total amount generated from consultancy and corporate training year wise during last five years
4. 4.1.4: Average percentage of expenditure, excluding salary for infrastructure augmentation during last five years & 4.4.1 Average percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years
5. 4.2.3: Average annual expenditure for purchase of books/ e-books and subscription to journals/e-journals during the last five years
6. 5.4.2: Alumni contribution during the last five years
7. 6.4.2: "Funds / Grants received from non-government bodies, individuals, philanthropist during the last five years

have been accurately extracted from the audited books of accounts of the Trust and the same is arithmetically correct.





## 7. Restriction on Use

The certificate is addressed to and provided to the Trustees of the Trust solely for the purpose of submission to National Assessment and Accreditation Council (NAAC) and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

**For J.F. Shah & Co.**

Chartered Accountants

Firm Regn No.109602W

J. F. Shah

Proprietor

M.No. 6723

Date:





**N. L. Dalmia<sup>®</sup>**  
**Institute of Management Studies and Research**  
(A School of Excellence of N. L. Dalmia Educational Society)

ISO 9001:2015 • Accredited Grade "A" by NAAC • Accredited Grade "MH-A\*\*\*\*" (State) & Grade "A\*\*\*\*" (National) by CRISIL • "Premier College" by ASIC

**4.1.4 Average percentage of expenditure, excluding salary for infrastructure augmentation during last five years (INR in Lakhs)**

and

**4.4.1 Average percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years (INR in lakhs)**

Year	Budget allocated for infrastructure augmentation (INR in Lakh)	Expenditure for infrastructure augmentation (INR in Lakh)	Total expenditure excluding Salary (INR in Lakh)	Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh)	Expenditure on maintenance of physical facilities (excluding salary for human resources)
2017-18	442	247	1,363	180	1,064
2018-19	266	228	1,292	217	1,028
2019-20	250	180	1,327	203	952
2020-21	90	140	1,233	293	844
2021-22	197	271	1,622	269	1,255



**Dr. M. A. Khan**  
**Professor & Director**  
**N. L. Dalmia**

Institute of Management Studies & Research  
Srishti, Sector-1, Mira Road (E), Mumbai-401107.





**N. L. Dalmia<sup>®</sup>**  
**Institute of Management Studies and Research**  
(A School of Excellence of N. L. Dalmia Educational Society)

ISO 9001:2015 • Accredited Grade "A" by NAAC • Accredited Grade "MH-A\*\*\*\*" (State) & Grade "A\*\*\*\*" (National) by CRISIL • "Premier College" by ASIC

**4.4.1 Average percentage of expenditure incurred on maintenance of infrastructure  
(physical and academic support facilities) excluding salary component during the last  
five years (INR in lakhs)**

Year	Total expenditure excluding Salary	Expenditure on maintenance of academic facilities (excluding salary for human resources)	Expenditure on maintenance of physical facilities (excluding salary for human resources)
2017-18	1363	180	1,064
2018-19	1292	217	1,028
2019-20	1327	203	952
2020-21	1233	293	844
2021-22	1622	269	1255



*M.A. Khan*

**Dr. M. A. Khan**  
**Professor & Director**  
**N. L. Dalmia**

Institute of Management Studies & Research  
Srishti, Sector-1, Mira Road (E), Mumbai-401107.





## Supporting Documents

### 4.4.1. Average percentage expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component during the last five years

Sr. No.	Details
1	Audited Statement A.Y.2017-18
2	Audited Statement A.Y.2018-19
3	Audited Statement A.Y.2019-20
4	Audited Statement A.Y.2020-21
5	Audited Statement A.Y.2021-22





**N. L. Dalmia**<sup>®</sup>

**Institute of Management Studies and Research**

*(A School of Excellence of N. L. Dalmia Educational Society)*

**Audited Statement A.Y 2017-18**

J. F. SHAH & CO.

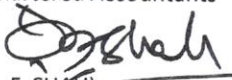
Chartered Accountants

NIRANJANLAL DALMIA INSTITUTE OF MANAGEMENT STUDIES & RESEARCH (MMS)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Advertisement Expenses	18,171,767	Tuition Fees	98,779,934
Affiliation Fees University	30,000	PHD Fees	240,000
Accreditation Application Fee	664,398	Administration Cancellation Charges	75,000
Application Fees to University	169,512	Fine & Exam Charges	71,560
AICTE Application & Inspection Fees	75,000	Sale of Application Forms	762,879
PCDA Navy Tender	98,982	Professional Fees	100,000
Bank Charges	7,006	Miscellaneous Receipt	1,419,159
Computer Repairs & Maintenance	711,931	Bank Interest Received	160,369
Conveyance Expenses	562,220	DTE Admission Fees	35,000
Consulting Charges	276,832	CET University Fees Refund	356,000
Depreciation	6,477,337	MDP Income	92,000
Electricity Charges	5,120,463		
Examination Expenses	635,450		
GST Paid	2,472,686		
Gratuity Expense	1,056,297		
Water Charges	32,471		
House Keeping Charges	2,512,515		
Institute Activity	5,106,682		
Insurance Expenses	392,184		
Internet Charges	1,898,289		
Labour Charges	2,100		
Library Books	6,438,696		
Lecturer remuneration	3,141,000		
Medical Expenses	2,320		
Motor Car Expenses	526,554		
Misc. Expenses	298,156		
MDP Research Expenses	63,434		
News papers Books & Periodicals	115,434		
Postage & Courier	133,356		
Printing & Stationery	3,325,927		
Promotion Expenses	1,500,000		
Placement Charges	363,034		
Prize Money	300,000		
Professional Fees	4,458,236		
Registration & Membership Fees	1,661,861		
Rent (Society)	23,515,804		
Research & Development Expenses	586,375		
Repairs & Maintenance & Renovation	13,367,280		
Retainership Fees	500,000		
Salary	25,828,432		
Stipend	460,000		
Security Service Charges	707,532		
Software Expenses	7,993,376		
Sports Activity	552,008		
Student welfare	1,275,900		
Staff Welfare Expenses	1,057,255		
Subscription Charges	955,228		
Telephone Mobile & Fax Expenses	336,091		
Transportation Charges	75,450		
Travelling Expenses	759,521		
Regulating Authority Fee	90,410		
		Excess of Expenditure over Income	44,770,890
<b>Total Rs.</b>	<b>146,862,791</b>	<b>Total Rs.</b>	<b>146,862,791</b>

EXAMINED & FOUND CORRECT  
FOR J. F. SHAH & COMPANY  
Chartered Accountants


  
(J. F. SHAH)

Proprietor  
ICAI Membership No. 6723

PLACE : MUMBAI  
DATE : 22nd Sept 2018

For NIRANJANLAL DALMIA INSTITUTE OF MANAGEMENT  
STUDIES & RESEARCH (MMS)

  
(SHIVKUMAR DALMIA)  
Chairman

  
(SHAILESH DALMIA)  
Hon. Secretary




**J. F. SHAH & CO.**  
*Chartered Accountants*

**NIRANJANLAL DALMIA INSTITUTE OF MANAGEMENT STUDIES & RESEARCH (PGDBM)**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Bank Charges	292	Tuition Fees	56,714,638
Computer Repairs & Maintenance	40,000	MDP research receipts	10,000
Depreciation	4,275,140	Bank Interest	115,203
GST Expenses	254,611	Sale of Application Forms	5,318,000
Institute Activity	887,256	Int. on deposit with RIL	28,491
Lecturer remuneration	1,923,900	Miscellaneous Receipts	531,001
Electricity Charges	79,950	Hostel rent Received	35,730
Library Books	2,088,651		
Printing & Stationery	311,808		
Professional Fees	1,612,960		
Registration & Membership Fees	296,100		
Repairs & Maintenance & Renovation	2,337,246		
Research & Development	12,390		
Gratuity Expenses	675,046		
Salary Expenses	16,341,151		
Subscription Charges	20,920		
Software Expenses	336,510		
Sundry balance write-off	30,080		
Travelling and Conveyance Expenses	1,746,205		
Transport Charges	3,000		
Telephone Expenses	17,217		
<b>Excess of Income over Expenditure</b>	<b>29,462,630</b>		
<b>Total Rs.</b>	<b>62,753,063</b>	<b>Total Rs.</b>	<b>62,753,063</b>


EXAMINED & FOUND CORRECT  
FOR J. F. SHAH & COMPANY  
Chartered Accountants

  
(J. F. SHAH)  
Proprietor  
ICAI Membership No. 6723  
PLACE : MUMBAI  
DATE : 22nd Sept 2018



For NIRANJANLAL DALMIA INSTITUTE OF MANAGEMENT  
STUDIES & RESEARCH (PGDBM)

  
(SHIVKUMAR DALMIA)  
Chairman

  
(SHAILESH DALMIA)  
Hon. Secretary



**N. L. Dalmia<sup>®</sup>**

**Institute of Management Studies and Research**

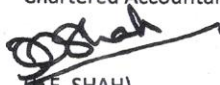
*(A School of Excellence of N. L. Dalmia Educational Society)*

**Audited Statement A.Y 2018-19**

**NIRANJANLAL DALMIA INSTITUTE OF MANAGEMENT STUDIES & RESEARCH (MMS)**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

EXPENDITURE	Amount	Amount	INCOME	Amount	Amount
Salary - Teaching	6,853,294		Tution Fees	112,048,854	
Salary - Non Teaching	14,310,111	21,163,405	Other Miscellaneous Income	1,972,906	114,021,760
Stipend		115,000			
Remuneration Charges to Visiting Faculties		1,719,499			
<b>Laboratory Material and Other Consumable for College:</b>			<b>Excess of Expenditure over Income as per Audited Income &amp; Expenditure of college</b>		<b>19,429,108</b>
<b>Laboratory Material:</b>					
Software Exps		5,162,008			
<b>Other Consumable:</b>					
Library Books (Expenses)		6,222,303			
Conference and Seminar		897,937			
Professional Charges		9,223,415			
Affiliation / Inpection		66,500			
University Fees Paid (for Students)		1,067,128			
University Fees Paid (for Teacher)		19,600			
Depreciation		7,660,517			
Printing and Stationery		2,983,183			
Other Expenses		584,845			
Institutes Activities		2,296,997			
Communication Expenses		1,114,579			
Establishment Expenses		9,961,681			
Rent for college Building paid to Trust		24,691,594			
Magazine, Journals, Periodicals Subscription		2,365,021			
Meeting Fees and Expenses		988,510			
Social Gathering/Functions/Welfare		2,644,708			
Repairs & Maintanance		9,823,002			
Insurance		631,867			
Bank Charges		11,866			
Other Expenses Related to Trust & Other		6,349,555			
Advertising		15,686,148			
<b>Total Rs.</b>		<b>133,450,867</b>	<b>Total Rs.</b>		<b>133,450,867</b>


EXAMINED & FOUND CORRECT  
FOR J. F. SHAH & COMPANY  
Chartered Accountants

  
J. F. SHAH)  
Proprietor  
ICAI Membership No. 6723  
PLACE : MUMBAI  
DATE : 28/09/2019



For NIRANJANLAL DALMIA INSTITUTE OF MANAGEMENT  
STUDIES & RESEARCH (MMS)

  
(SHIVKUMAR DALMIA)  
Chairman

  
(SHAILESH DALMIA)  
Hon. Secretary

**J. F. SHAH & CO.**  
Chartered Accountants

**NIRANJANLAL DALMIA INSTITUTE OF MANAGEMENT STUDIES & RESEARCH (PGDBM)**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MAR 2019**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Bank Charges	637	Tuition Fees	73,382,327
Brokerg Charges	77,770	Bank Interest	75,602
Conveyance	400	Sale of Application Forms	4,229,065
Computer	6,384,178	Miscellaneous Receipts	1,207,390
Depreciation	2,342,168	Hostel rent Received	518,770
Electricity Charges	152,800	Interest Income	28,940
Gratuity Expenses	1,016,779		
GST Expenses	16,628		
Institute Activity	1,750,180		
Lecturer remuneration	2,372,250		
Library Books	1,839,438		
Misc. Expenses	4,000		
Printing and Stationery	805,277		
Professional Fees	980,000		
Repairs & Maintenance & Renovation	177,480		
Salary Expenses	24,637,154		
Software Expenses	126,556		
Travelling Expenses	20,875		
<b>Excess of Income over Expenditure</b>	<b>36,737,523</b>		
<b>Total Rs.</b>	<b>79,442,093</b>	<b>Total Rs.</b>	<b>79,442,093</b>

EXAMINED & FOUND CORRECT  
FOR J. F. SHAH & COMPANY

Chartered Accountants



(J. F. SHAH)

Proprietor

ICAI Membership No. 6723


PLACE : MUMBAI

DATE :



For NIRANJANLAL DALMIA INSTITUTE OF MANAGEMENT  
STUDIES & RESEARCH (PGDBM).

  
(SHIVKUMAR DALMIA)  
Chairman

  
(SHAILESH DALMIA)  
Hon. Secretary



**N. L. Dalmia**<sup>®</sup>

**Institute of Management Studies and Research**

*(A School of Excellence of N. L. Dalmia Educational Society)*

**Audited Statement A.Y 2019-20**

**J. F. SHAH & CO.**  
**Chartered Accountants**

**NIRANJANLAL DALMIA INSTITUTE OF MANAGEMENT STUDIES & RESEARCH (PGDBM)**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MAR 2020**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Advertisement Expenses	2,483,862	Tution Fees	87,460,674
Bank Charges	257	Sale of Application Forms	1,437,809
Brokerge Charges	47,000	Miscellaneous Income	1,162,856
Conveyance	400		
Computer	6,319,135		
Depreciation	1,529,788		
Electricity Charges	58,490		
Gratuity Expenses	1,000,895		
Hostel rent expenses	53,840		
GST Expenses	81,419		
NBA Accreditation	278,436		
Institute Activity	799,638		
Student Welfare expenses	125,000		
Lecturer remmuration	2,112,000		
Mock Interviewer Remuneration	57,500		
Library Books	2,103,358		
Misc. Expenses	8,341		
Registration & Membership Fees	31,270		
Research & Development	80,000		
Professional Fees	419,827		
Repairs & Maintenance & Renovation	688,465		
Salary Expenses	24,021,469		
Seminar Expenses	70,977		
Software Expenses	32,500		
Travelling Expenses	673,439		
<b>Excess of Income over Expenditure</b>	<b>46,984,034</b>		
<b>Total Rs.</b>	<b>90,061,339</b>	<b>Total Rs.</b>	<b>90,061,339</b>

**Examined & Found Correct**

For J. F. Shah & Company  
Chartered Accountants  
Firm Regn. No: 109602W




**J. F. Shah**  
Proprietor  
ICAI Membership No. 6723




For Niranjnjal Dalmia Institute of  
Management Studies & Research (PGDBM)

  
**Shivkumar Dalmia**  
Chairman

  
**Shailesh Dalmia**  
Hon. Secretary

Place : Mumbai  
Date : 21st December 2020

  
**Ganesh Toshniwal**  
Treasurer

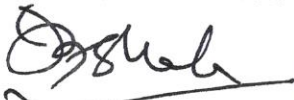


**NIRANJANLAL DALMIA INSTITUTE OF MANAGEMENT STUDIES & RESEARCH (MMS)**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MAR 2020**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Advertisement Expenses	9,200,529	Tuition Fees	121,651,857
Affiliation Fees University	109,500	Sale of Application Forms	539,780
AICTE Processing Fees	285,000	Professional Fees Income	1,160,200
AICTE Fees	445,024	Miscellaneous Income	1,476,924
Annual Accreditation Fee	96,220		
Bank Charges	8,306		
Computer Repairs & Maintenance	3,778,723	<b>Excess of Expenditure over Income</b>	<b>24,838,532</b>
Conference and Seminar Expenses	435,848		
Conveyance Expenses	1,267,703		
Depreciation	8,659,293		
Electricity Charges	5,424,340		
Gratuity Expense	1,422,062		
GST Paid	3,470,695		
House Keeping Charges	4,677,211		
Institute Activity	3,437,748		
Internet Charges	989,629		
Lecturer remuneration	1,650,250		
Library Books	4,697,399		
Marketing Expenses	171,306		
Misc. Expenses	1,644,055		
Motor Car Insurance	19,335		
News papers Books & Periodicals	139,657		
Other Insurance	477,589		
Postage & Courier	103,336		
Printing & Stationery	2,568,076		
Professional Fees	6,097,211		
Property Tax Charges	2,200		
Registration & Membership Fees	1,283,431		
Rent (Society)	25,926,174		
Repairs & Maintenance & Renovation	13,751,029		
Research & Development Expenses	328,470		
Salary	32,683,754		
Faculty	883,478		
Software Expenses	5,121,749		
Student Welfare Expenses	3,481,690		
Sports Activity	235,994		
Staff Welfare Expenses	970,091		
Subscription Charges	1,671,657		
Telephone Mobile & Fax Expenses	482,235		
Transportation Charges	69,514		
Travelling Expenses	863,861		
University Fees	635,923		
<b>Total Rs.</b>	<b>149,667,293</b>	<b>Total Rs.</b>	<b>149,667,293</b>

Examined & Found Correct

For J. F. Shah & Company  
Chartered Accountants  
Firm Regn. No: 109602W



J. F. Shah  
Proprietor  
ICAI Membership No. 6723



For Niranjnallal Dalmia Institute of Management  
Studies & Research (MMS)




Shivkumar Dalmia  
Chairman



Shailesh Dalmia  
Hon. Secretary

Place : Mumbai  
Date : 21st December 2020

  
Ganesh Toshniwal  
Treasurer



**N. L. Dalmia<sup>®</sup>**

**Institute of Management Studies and Research**

*(A School of Excellence of N. L. Dalmia Educational Society)*

**Audited Statement A.Y 2020-21**

**J. F. SHAH & CO.**  
**Chartered Accountants**

**NIRANJANLAL DALMIA INSTITUTE OF MANAGEMENT STUDIES & RESEARCH (MMS)**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MAR 2021**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Advertisement Expenses	3,772,784	Tuition Fees	75,751,043
Affiliation Fees University	109,500	Sale of Application Forms	256,694
Annual Accreditation Fee	102,411	Professional Fees Income	1,532,100
Bank Charges	22,881	Miscellaneous Income	2,094,008
Computer Repairs & Maintenance	2,966,647		
Conference and Seminar Expenses	40,596	<b>Excess of Expenditure over Income</b>	<b>27,427,132</b>
Conveyance Expenses	678,155		
Depreciation	6,254,936		
Donation	396,050		
Electricity Charges	2,036,192		
Gratuity Expense	1,266,708		
GST Paid	3,491,319		
House Keeping Charges	2,198,338		
Institute Activities	1,072,109		
Internet Charges	1,137,231		
Lecturer remuneration	2,586,750		
Library Books	504,683		
Marketing Expenses	2,095		
Misc. Expenses	703,565		
Motor Car Insurance	18,742		
News papers Books & Periodicals	1,960		
Other Insurance	321,642		
Postage & Courier	78,775		
Printing & Stationery	649,116		
Professional Fees	6,085,173		
Registration & Membership Fees	968,306		
Rent (Society)	27,222,482		
Repairs & Maintenance & Renovation	3,384,139		
Research & Development Expenses	17,446		
Salary	30,400,980		
Faculty	480,200		
Software Expenses	5,475,422		
Student Welfare Expenses	566,330		
Sports Activity	137,212		
Staff Welfare Expenses	679,609		
Subscription Charges	438,752		
Telephone Mobile & Fax Expenses	471,598		
Transportation Charges	7,870		
Travelling Expenses	63,027		
University Fees	249,246		
<b>Total Rs.</b>	<b>107,060,977</b>	<b>Total Rs.</b>	<b>107,060,977</b>

Examined & Found Correct

For J. F. Shah & Company  
Chartered Accountants

Firm Regn. No: 109602W

*J. F. Shah*

J. F. Shah  
Proprietor

ICAI Membership No. 6723



For Niranjnallal Dalmia Institute of Management  
Studies & Research (MMS)

*Shivkumar Dalmia*  
Shivkumar Dalmia  
Chairman

*Shailish Dalmia*  
Shailish Dalmia  
Hon. Secretary

Place : Mumbai

Date :

**J. F. SHAH & CO.**  
**Chartered Accountants**

**NIRANJANLAL DALMIA INSTITUTE OF MANAGEMENT STUDIES & RESEARCH (PGDBM)**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MAR 2021**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Advertisement Expenses	2,335,714	Tution Fees	120,616,150
Bank Charges	6,590	Sale of Application Forms	491,729
AICTE Part Time Application Fees	5,127	Miscellaneous Income	3,471,383
Computer	18,412,649		
Depreciation	1,920,598		
Donation	55,352		
Electricity Charges	14,975		
Gratuity Expenses	908,939		
Hostel rent expenses	686,070		
House Keeping Charges	25,860		
GST Expenses	5,452,556		
Faculty Development Expenses	2,000		
Institute Activity	848,349		
Internet Charges	155,550		
Student Welfare expenses	331,750		
Lecturer remuneration	969,750		
Mock Interviewer Remuneration	689,500		
Library Books	4,019,887		
Misc. Expenses	4,884		
Registration & Membership Fees	13,270		
Telephone expenses	51,500		
Professional Fees	5,082,736		
Printing & Stationery Expenses	488,250		
Repairs & Maintenance & Renovation	5,100,706		
Salary Expenses	21,814,535		
Staff welfare expenses	11,012		
Seminar Expenses	20,000		
Software Expenses	177,050		
Subscription Exp	1,019,488		
Travelling Expenses	1,800		
<b>Excess of Income over Expenditure</b>	<b>53,952,815</b>		
<b>Total Rs.</b>	<b>124,579,262</b>	<b>Total Rs.</b>	<b>124,579,262</b>

**Examined & Found Correct**

For J. F. Shah & Company  
Chartered Accountants  
Firm Regn. No: 109602W



**J. F. Shah**  
**Proprietor**  
ICAI Membership No. 6723



For Niranjnallal Dalmia Institute of  
Management Studies & Research (PGDBM)



**Shivkumar Dalmia**  
**Chairman**



**Shailesh Dalmia**  
**Hon. Secretary**

Place : Mumbai

Date :



**N. L. Dalmia**<sup>®</sup>

**Institute of Management Studies and Research**

*(A School of Excellence of N. L. Dalmia Educational Society)*

**Audited Statement A.Y 2021-22**

**J. F. SHAH & CO.**  
**Chartered Accountants**

**NIRANJANLAL DALMIA INSTITUTE OF MANAGEMENT STUDIES & RESEARCH (PGDBM)**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MAR 2022**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Advertisement Expenses	9,211,090	Tution Fees	265,501,832
Bank Charges	4,482	Sale of Application Forms	7,950
Affliation Fees University	79,500	Professional Income	157,900
AICTE Fees	350,000	Miscellaneous Income	1,350,010
Computer	15,664,500		
Conveyance	364,137		
Computer Repair & Maintainance	3,254,859		
Depreciation	3,776,132		
Electricity Charges	2,694,507		
Gratuity Expenses	2,958,681		
House Keeping Charges	3,859,365		
GST Expenses	5,384,738		
Faculty Development Expenses	73,675		
Faculty	1,757,709		
Institute Activity	10,327,532		
GDPI Penelist Fees	435,750		
Insurance expenses	512,301		
Internet Charges	1,572,236		
Student Welfare expenses	1,598,429		
Lecturer remmuneration	2,069,500		
MSR Activities	49,066		
Library Books	6,037,303		
Misc. Expenses	156,343		
News Paper,Books& Periodicals	8,987		
NBA Accrediation fees	268,448		
Registration & Membership Fees	1,220,935		
Research & Development expenses	111,801		
Telephone expenses	780,782		
Professional Fees	10,541,125		
Printing & Stationery Expenses	2,017,737		
Postage and Courier	267,229		
Placement Charges	12,345		
Repairs & Maintenance & Renovation	15,752,510		
Rent (Society)	45,706,131		
Salary Expenses	69,225,346		
Staff welfare expenses	917,166		
Seminar Expenses	39,745		
Software Expenses	7,355,832		
Subscription Exp	1,780,313		
Transportation Charges	44,300		
Travelling Expenses	364,566		
<b>Excess of Income over Expenditure</b>	<b>38,410,558</b>		
<b>Total Rs.</b>	<b>267,017,692</b>	<b>Total Rs.</b>	<b>267,017,692</b>

**Examined & Found Correct**

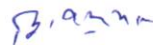
For J. F. Shah & Company  
Chartered Accountants  
Firm Regn. No: 109602W



**J. F. Shah**  
**Proprietor**  
ICAI Membership No. 6723



For Niranjanlal Dalmia Institute of Management  
Studies & Research (PGDBM)



**Shivkumar Dalmia**  
**Chairman**



**Shailesh Dalmia**  
**Hon. Secretary**

Place : Mumbai

Date : 26/09/2022