



N. L. Dalmia[®]
**Institute of Management
Studies and Research**
(A School of Excellence of N. L. Dalmia Educational Society)

EVENT REPORT

SHIKHAR 2022

Shikhar is a national-level paper writing competition where the finest students from the best B-Schools in India battle it out to attain supremacy in intellect and creativity. And the theme of for Shikhar this year is, **“Central Bank Digital Currency: Is This the Future of Money?”**

The event was organised by General Management Committee and it took place on 26th September, 2022 at 11 a.m. at Royal Homtel Suites, Mira Road, Mumbai.



Our Chief Guest for the event was CA Vinod Kashyap, finance professional.

Keynote Speaker- **Dr. Venkatachalam Shunmugam**, Consultant at world bank.

He talked about various aspects of CBDC and their origin from cryptocurrency, decentralized held in sender and NPCL in receiver bank. Earlier there were no trust on banks. But by 2003-04 by a group of people to store data in centralized server. It has economic value for people in illegal trait. Documentary suggests that the chain charge a huge no. of % change in fees.

The esteemed panel of judges were:

1. Mr. Ashutosh Vashisht, Assistant Vice President at Multi Commodity Exchange of India Ltd. He was quite impressed with all the presentations made and said “there are so many things to learn as well as for me. These are the kind of sessions which takes lot more than knowledge to the next level but also takes so much efforts where we sit together for events like these and share ideas, learn new philosophies, experience and gain knowledge from it.”

2. Dr. Bibekananda Panda, Assistant General Manager at SBI.

He quoted “many things that were presented by the teams were not known to any of us. But they had initiated and took efforts and gain us knowledge about CBDC. I have asked questions because I had doubts and honestly the teams has given their best to clarify those with utmost efforts and sincerity. We really appreciate these type of events and this should be more and more for enriching knowledge.”

3. Ms. Disha Kheterpal, senior economist in Indian banking sector.

She quoted “For all the students, keep going, keep participating in all those events, it will be helpful in future. All points to be thoroughly get into you so that you can defend those points. Nothing is wrong nothing is right until you prove them.”

The event was attended by Mr. Shailesh Dalmia, Honorary Secretary of NLDES, Prof. Dr. Seema Saini, CEO of NLDES, Prof. Dr. M.A. Khan, Director of NLDIMSR, faculty members and the entire batch of PGDM 2022-24.



This year we had an overwhelming response to Shikhar 2022 with a total of 272 entries and 136 teams from some of the top institutes in India. Out of the top six qualified teams the **winner was WeInnovate, L.N. Welingkar Institute of Management Development and Research**, who stressed upon the blockchain technology and the security of CBDC. The **first runner up was Team Lenders, N.L.Dalmia Institute of Management Studies and Research**, who spoke about fiat money. **The second runner up was Team Aspirers, K.J.Somaiya Institute of Management**, who shared their views on digital money cashless economy.



The event was a great success with a lot of experience and very important take aways by the audience. There were many new ideas and points brought forward which made it interesting and informative. It gave an impression which would surely make the people wonder the future of digital currencies.