

COMQUEST 2024 WEST ZONE FINAL SUMMARY

“Understanding Commodity Markets, its Products, and Commodity Derivatives| 09th February 2024 | 2:00 pm to 4:00 pm

On Friday 09th February 2024, MCX organized their West Zone finals “**COMQUEST 2024**” in our campus. This is a national level student competition on Commodity Derivatives. **The Finance Forum of N.L. Dalmia Institute of Management Studies and Research** managed the event under the guidance of Dr Pushkar Parulekar and HOD Finance Dr Jyoti Nair.

The day started with the participants presenting their understanding of the case study given to them to the panellists. There 7 participants each one of them was given maximum 10 minutes to present their case study. The order of their presentation was decided by chit system to make it fair to every participant.

Miss Samartha Patil and Miss Simi Nawal commenced the proceedings by extending a warm welcome to the esteemed guests and faculty present: Professor Dr. Jyoti Nair, distinguished Head of Finance, Dr. Pushkar Parulekar along with esteemed delegates from MCX and the esteemed panel of judges for this prestigious event: **Mr. Ashutosh**, a seasoned professional with over 20 years of experience in the Banking, Financial Services, and Insurance (BFSI) sector. Starting as a trading dealer on exchanges, he later delved into his passion for training in various financial markets asset classes and Trading & Settlement Systems. **Mr. Saurabh Khanna**, with over 16 years of experience in the banking sector, specializing in training and development, his distinguished career and impressive educational background, including an MBA in Marketing and Finance from IPS Academy. **Mr. Shrikant Koundinya**, a Fellow of CIMA UK, with 29 years of extensive experience in finance and capital markets, covering management, accounting, audit, ERP, and corporate training. **Dr Pushkar Parulekar** Assistant Professor, Finance at N. L. Dalmia Institute of Management Studies and Research.

To mark the auspicious occasion, the guests were welcomed with a bouquet by Dr. Jyoti Nair.

Taking the stage, Professor Dr. Jyoti Nair engaged the audience with her eloquent address, extending heartfelt welcomes to the distinguished panel of judges while providing valuable insights into the event's objectives and the enriching learning opportunities it offered. In her remarks, she underscored the enduring eight-year partnership between the institute and MCX, highlighting the longstanding commitment to excellence and knowledge exchange between the two institutions.

Delved into the captivating world of MCX through a thought-provoking video that explores the intricacies of uncertainty and risk, while offering invaluable guidance on how to navigate the investment landscape with strategic insight.

The participants gracefully introduced themselves via pre-recorded videos, each sharing a glimpse into their backgrounds and expertise, before eagerly taking their designated seats in anticipation of the forthcoming quiz round.

Scores of case study round held in the morning (10am to 1pm) were announced.

Quiz 1:

There were 15 questions each with 4 options to choose from. Each question had a timer of 15secs.

The quiz round was followed by a panel discussion, the 7 students were divided into two groups.

The panel discussion 1 begin with 4 students answering to questions like why one should invest in gold and silver, under what circumstances should one re-balance investing in bullion, where is max to max gold coming from, what is gold ETF and how it is different from physical gold to name a few.



Panel discussion 2 begin with 3 students answering questions like do you foresee any challenges by OPAC, what are the trends of prices of solar energy & renewable energy, how do you think consumers will behave in change of energy, should there be a contract for lithium and what impact will it have on other energies if lithium were in abundance to name a few. Participants were confident when answering questions. Audience was enthusiastic to answer and gain knowledge about commodities market.



Finale Round:

Entering the thrilling finale round, Quiz Round 2 brings the pulse of current affairs to the forefront.

Participants brace themselves, with 15 questions on the developments unfolding across the globe, each allowing 15 seconds for a swift response.

One of the questions being 'Last year India has identified its first (Lithium) deposits in Jammu and Kashmir?' Engaging both intellect and awareness, this question encapsulates the dynamic landscape of contemporary events, challenging contestants to stay abreast of groundbreaking discoveries and geopolitical shifts.

While waiting for the results a quiz for the audience was conducted on the virtual platform by scanning the code. The 1st position holder was rewarded with a bag of goodies by MCX.

Mr Saurabh addressed the audience and gave insights on coffee trading in the commodity exchange abroad.

The winners were announced by Mr Ashutosh:

2nd runner up- Pragya Singh

1st runner up – Kaushal Shinde

Winner – Ankit Mohanpatra.

The winner will be going to the finale round to be held on 1st March 2024 at University of Mumbai.

The runner ups and participants will have an opportunity to participate in the finale by collating the score and performance of the first two rounds.



The participants and winners were awarded with medal of participation and winner's medal.

Dr. Jyoti Nair graciously addressed the audience, extending her heartfelt gratitude for their presence and participation.

The ceremony was concluded by national anthem.

Delegates, judges, faculty, participants, and finance forum members were invited for a group photograph.

We, Finance Forum at N.L Dalmia institute of management studies and research extend heartfelt gratitude to our Panellists for gracing us with their presence and sharing their profound knowledge. Further, We would like to thank our CEO Dr. Seema Saini, Director Dr. MA Khan, HOD finance Dr. Jyoti Nair, Dr. Pushkar Parulekar and other finance faculties for always being there and guiding us in shaping our career paths. I would also like to thank Sagar sir, Deepak Sir, and the program office for their cooperation throughout the event.

I am confident that the guidance and insights shared today will propel each one of us to new heights.

Thank you everyone for gracing us with your presence.

