

**J. F. SHAH & CO.**  
**Chartered Accountants**

**NIRANJANLAL DALMIA INSTITUTE OF MANAGEMENT STUDIES & RESEARCH (PGDBM)**

**BALANCE SHEET AS AT 31ST MARCH 2025**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>CURRENT LIABILITIES</b>			<b>FIXED ASSETS (At. W.D.V.)</b>		
Hostel Deposit	24,00,000		As per Schedule		11,13,73,655
Locker Deposit	40,000				
Security Deposit	4,18,200		<b>CURRENT ASSETS</b>		
Sundry Creditor	32,16,544		Advance to Staff	16,03,936	
Profession Tax	13,800		Security Deposits	9,73,592	
Provident Fund Payable	3,22,283		Hostel Deposits	20,18,500	
Salary Payable	10,823		N L Dalmia Educational Society	42,52,06,905	
Gratuity Payable	2,04,76,316		Sundry Debtors	1,79,500	
TDS Payable	19,03,433	2,88,01,399	Prepaid Expenses	1,778	
			Advance to Suppliers	81,29,790	
<b>ADVANCE RECEIVED</b>			TDS Receivable	3,16,492	43,84,30,493
Tuition Fees (25-26)		24,61,48,785			
<b>INCOME &amp; EXPENDITURE A/C</b>			<b>CASH &amp; BANK BALANCES</b>		
Balance as per Last Balance Sheet	12,94,46,660		Balances with Banks	3,10,931	
Add: Excess of Income over			Cash in Hand	12,203	3,23,134
Expenditure for the year	14,57,30,438	27,51,77,098			
<b>Total Rs.</b>		<b>55,01,27,282</b>	<b>Total Rs.</b>		<b>55,01,27,282</b>

**Examined & Found Correct**

For J. F. Shah & Company  
Chartered Accountants  
Firm Regn. No: 109602W



**J. F. Shah**  
**Proprietor**  
ICAI Membership No. 6723



For Niranjnallal Dalmia Institute of Management Studies  
& Research (PGDBM)



**Shivkumar Dalmia**  
**Chairman**



**Shailesh Dalmia**  
**Hon. Secretary**

Place : Mumbai

Date : 22/09/2025

**J. F. SHAH & CO.**  
**Chartered Accountants**

**NIRANJANLAL DALMIA INSTITUTE OF MANAGEMENT STUDIES & RESEARCH (PGDBM)**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MAR 2025**


EXPENDITURE	AMOUNT	INCOME	AMOUNT
Accreditation fees and Charges	24,32,677	Tution Fees	58,94,32,544
Advertisement Expenses	2,25,65,068	Bank Interest	8,61,354
Admission Expenses	22,48,124	Interest on Security Deposit	23,540
Bank Charges	16,622	Miscellaneous Income	52,13,408
AICTE Fees	9,10,500	Hostel Rent Received	16,37,845
Alumni Expenses	2,19,85,796		
Computer	1,87,83,240		
Conveyance	5,31,956		
Computer Management Facilities Charges	1,53,84,835		
CAM Charges	5,88,260		
Depreciation	1,54,45,001		
Electricity Charges	92,15,680		
Gratuity Expenses	39,94,405		
House Keeping Charges	27,55,614		
Faculty	1,34,32,479		
Institute Activity	3,51,39,500		
Insurance expenses	3,39,090		
Internet Charges	18,50,265		
Student Welfare expenses	50,20,338		
Student Event Expenses	69,95,467		
Lecturer remuneration	73,84,250		
MSR Activities	2,74,091		
Library Books	74,74,572		
Misc. Expenses	3,55,413		
News Paper, Books & Periodicals	3,50,230		
Registration & Membership Fees	44,92,593		
Research & Development expenses	9,60,754		
Telephone expenses	3,43,615		
Professional Fees	1,33,73,290		
Marketing Expenses	15,02,292		
Printing & Stationery Expenses	34,27,089		
Property Tax Charges	6,17,971		
Postage and Courier	1,92,101		
Placement Charges	35,99,733		
Repairs & Maintenance & Renovation	4,73,58,634		
Rent (Society)	4,57,06,128		
Salary Expenses	9,58,65,727		
Staff welfare expenses	62,60,051		
Seminar Expenses	21,39,015		
Software Expenses	53,15,246		
Water Charges	5,89,310		
Subscription Expenses	57,08,705		
Transportation Charges	42,883		
Travelling Expenses	26,26,814		
Brokerage Charges	35,538		
Car Maintenance - Others	5,44,752		
Bloomberg Software Expenses	1,52,62,540		
<b>Excess of Income over Expenditure</b>	<b>14,57,30,438</b>		
<b>Total Rs.</b>	<b>59,71,68,691</b>	<b>Total Rs.</b>	<b>59,71,68,691</b>

**Examined & Found Correct**

For J. F. Shah & Company  
Chartered Accountants  
Firm Regn. No: 109602W  
  
**J. F. Shah**  
**Proprietor**  
ICAI Membership No. 6723



For Niranjnallal Dalmia Institute of Management  
Studies & Research (PGDBM)

  
**Shivkumar Dalmia**  
**Chairman**

  
**Shailesh Dalmia**  
**Hon. Secretary**

Place : Mumbai  
Date : 22/09/2025

J. F. SHAH & CO.  
Chartered Accountants

NIRANJANLAL DALMIA INSTITUTE OF MANAGEMENT STUDIES & RESEARCH  
PGDBM  
SCHEDULE OF FIXED ASSETS FOR THE YEAR ENDED 31ST MAR,2025

Block of Assets	Rate	W.D.V. as on 01.04.2024	Addition		Deletion during the year	Total as on 31.03.2025	Depreciation for the year	W.D.V. as on 31.03.2025
			Before 30.09.2024	After 30.09.2024				
AIR CONDITIONER	15%	1,45,79,307		70,501		1,46,49,808	21,92,184	1,24,57,624
BUILDING	10%	65,18,420	-	3,76,27,178		4,41,45,598	25,33,201	4,16,12,397
CAMERA	15%	34,50,309				34,50,309	5,17,546	29,32,763
COMPUTER	60%	36,59,186	1,62,545	11,41,709		49,63,440	26,35,551	23,27,889
CANTEEN EQUIPMENT	15%	4,22,464				4,22,464	63,370	3,59,095
DIGITAL PHONE	15%	2,48,941	89,800	10,950		3,49,691	51,632	2,98,059
ELECTRICAL INSTALLATION	15%	87,527				87,527	13,129	74,398
ELECTRONIC EQUIPMENT	15%	1,32,72,278	4,03,380	8,08,170		1,44,83,828	21,11,961	1,23,71,867
FURNITURE & FIXURES	10%	2,30,92,392	14,54,604	13,08,459		2,58,55,455	25,20,123	2,33,35,332
OFFICE EQUIPMENT	15%	37,07,606	23,100	6,01,800		43,32,506	6,04,741	37,27,765
REFRIGERATOR	15%	17,584				17,584	2,638	14,946
MACHINERY	15%	10,86,529		1,18,000		12,04,529	1,71,829	10,32,700
TELEVISION	15%	39,28,127				39,28,127	5,89,219	33,38,908
PRINTER	60%	79,838	66,670	1,66,380		3,12,888	1,37,819	1,75,069
SOFTWARE DEVELOPMENT	25%	4,627				4,627	1,157	3,470
SCANNER	60%	16,355				16,355	9,813	6,542
SOLAR SYSTEM	15%	2,38,191				2,38,191	35,729	2,02,462
MOTOR CARS	15%	27,87,804	48,35,416			76,23,220	11,43,483	64,79,737
SPORTS EQUIPMENT	15%	7,32,509				7,32,509	1,09,876	6,22,632
<b>TOTAL</b>		<b>7,79,29,994</b>	<b>70,35,515</b>	<b>4,18,53,147</b>	<b>-</b>	<b>12,68,18,656</b>	<b>1,54,45,001</b>	<b>11,13,73,655</b>

For J. F. SHAH & CO.  
CHARTERED ACCOUNTANTS  
Firm Regn. No.: 109602W  
J. F. Shah  
Proprietor  
Membership No.: 006723



**J. F. SHAH & CO.**  
**Chartered Accountants**

**NIRANJANLAL DALMIA INSTITUTE OF MANAGEMENT STUDIES & RESEARCH (PGDBM)**

**BALANCE SHEET AS AT 31ST MARCH 2024**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b><u>CURRENT LIABILITIES</u></b>			<b><u>FIXED ASSETS (At. W.D.V.)</u></b>		
Hostel Deposit	1,450,000		As per Schedule		77,929,994
Locker Deposit	44,200				
Security Deposit	1,058,200		<b><u>CURRENT ASSETS</u></b>		
Library Deposit	3,353,084		Advance to Staff	1,726,336	
Sundry Creditor	2,600,575		Security Deposits	2,249,386	
Profession Tax	13,200		University Exam Fees (Sem-III) - FT	180,817	
Provident Fund Payable	249,710		N L Dalmia Educational Society	267,975,641	
Gratuity Payable	17,987,541		Sundry Debtors	148,934	
TDS Payable	1,898,527	28,655,038	Prepaid Expenses	59,000	
			Advance to Suppliers	7,197,801	
<b><u>ADVANCE RECEIVED</u></b>			TDS Receivable	342,439	279,880,355
Tuition Fees (24-25)		200,031,781			
<b><u>INCOME &amp; EXPENDITURE A/C</u></b>			<b><u>CASH &amp; BANK BALANCES</u></b>		
Balance as per Last Balance Sheet	84,555,251		Balances with Banks	310,915	
Add: Excess of Income over			Cash in Hand	12,215	323,130
Expenditure for the year	44,891,409	129,446,660			
<b>Total Rs.</b>		<b>358,133,479</b>	<b>Total Rs.</b>		<b>358,133,479</b>

**Examined & Found Correct**

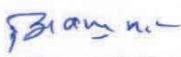
For J. F. Shah & Company  
Chartered Accountants  
Firm Regn. No: 109602W




**J. F. Shah**  
**Proprietor**  
ICAI Membership No. 6723



For Niranjnallal Dalmia Institute of Management Studies  
& Research (PGDBM)

  
**Shivkumar Dalmia**  
**Chairman**

  
**Shailesh Dalmia**  
**Hon. Secretary**

Place : Mumbai  
Date : 20/09/2024



## NIRANJANLAL DALMIA INSTITUTE OF MANAGEMENT STUDIES &amp; RESEARCH (PGDBM)

## INCOME &amp; EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MAR 2024

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Accreditation fees and Charges	2,722,666	Tuition Fees	478,657,641
Advertisement Expenses	18,361,486	Sale of Application Forms	485,000
Bank Charges	4,568	Professional Income	415,000
AICTE Fees	2,846,000	Bank Interest	933,779
Computer (Student)	18,956,700	Miscellaneous Income	4,925,835
Conveyance	354,828	Hostel Rent Received	459,150
Computer Management Facilities Charges	646,759		
Depreciation	15,733,628		
Electricity Charges	6,308,232		
Gratuity Expenses	3,197,820		
House Keeping Charges	4,474,462		
Faculty	8,145,061		
Institute Activity	30,899,233		
Insurance expenses	756,079		
Internet Charges	2,741,185		
Student Welfare expenses	9,942,159		
Lecturer remuneration	7,407,180		
MSR Activities	410,555		
Library Books	12,151,171		
Misc. Expenses	1,005,849		
News Paper, Books & Periodicals	103,254		
Registration & Membership Fees	4,286,420		
Research & Development expenses	151,635		
Telephone expenses	283,525		
Professional Fees	19,602,971		
Marketing Expenses	14,826,294		
Printing & Stationery Expenses	4,053,497		
Postage and Courier	213,530		
Placement Charges	151,995		
Repairs & Maintenance & Renovation	72,635,743		
Rent (Society)	45,706,128		
Salary Expenses	76,747,668		
Staff welfare expenses	1,523,097		
Sponsorship Expenses	5,056,000		
Seminar Expenses	3,373,086		
Software Expenses	5,864,768		
Sports Activity	102,477		
Subscription Expenses	1,010,551		
Transportation Charges	94,242		
Travelling Expenses	1,176,249		
Brokerage Charges	2,726,980		
Car Maintenance - Others	710,417		
Bloomberg Software Expenses	14,202,900		
Programme Course Fee	19,315,949		
Excess of Income over Expenditure	44,891,409		
Total Rs.	485,876,405	Total Rs.	485,876,405

Examined &amp; Found Correct

For J. F. Shah & Company  
Chartered Accountants  
Firm Regn. No. 109602W

J. F. Shah  
Proprietor  
ICAI Membership No. 6723



For Niranjnallal Dalmia Institute of Management  
Studies & Research (PGDBM)

Shivkumar Dalmia  
Chairman

Shailesh Dalmia  
Hon. Secretary

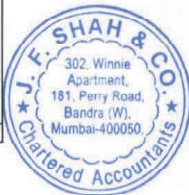
Place : Mumbai

Date : 20/09/2024

**J. F. SHAH & CO.**  
Chartered Accountants

**NIRANJANLAL DALMIA INSTITUTE OF MANAGEMENT STUDIES & RESEARCH  
PGDBM  
SCHEDULE OF FIXED ASSETS FOR THE YEAR ENDED 31ST MAR,2024**

Block of Assets	Rate	W.D.V. as on 01.04.2023	Addition		Deletion during the year	Total as on 31.03.2024	Depreciation for the year	W.D.V. as on 31.03.2024
			Before 30.09.2023	After 30.09.2023				
AIR CONDITIONER	15%	12,883,274	61,200	3,866,491	-	16,810,965	2,231,658	14,579,307
BUILDING	10%	7,242,689			-	7,242,689	724,269	6,518,420
CAMERA	15%	869,735	3,189,452		-	4,059,187	608,878	3,450,309
COMPUTER	60%	8,880,152	60,475	118,479	-	9,059,106	5,399,920	3,659,186
CANTEEN EQUIPMENT	15%	497,017			-	497,017	74,553	422,464
DIGITAL PHONE	15%	292,872			-	292,872	43,931	248,941
ELECTRICAL INSTALLATION	15%	102,972			-	102,972	15,446	87,527
ELECTRONIC EQUIPMENT	15%	10,572,961	3,583,561	1,339,713	-	15,496,235	2,223,957	13,272,278
FURNITURE & FIXURES	10%	17,974,889	4,016,641	3,473,700	-	25,465,230	2,372,838	23,092,392
OFFICE EQUIPMENT	15%	4,327,902	8,850	23,100	-	4,359,852	652,245	3,707,606
REFRIGERATOR	15%	20,687			-	20,687	3,103	17,584
MACHINERY	15%	1,278,270			-	1,278,270	191,740	1,086,529
TELEVISION	15%	3,742,281	291,224	540,160	-	4,573,665	645,538	3,928,127
PRINTER	60%	116,774	18,290	36,875	-	171,939	92,101	79,838
SOFTWARE DEVELOPMENT	25%	6,169			-	6,169	1,542	4,627
SCANNER	60%	-	-	23,364	-	23,364	7,009	16,355
SOLAR SYSTEM	15%	280,224			-	280,224	42,034	238,191
MOTOR CARS	15%	586,603		2,474,802	-	3,061,405	273,601	2,787,804
SPORTS EQUIPMENT	15%	861,775			-	861,775	129,266	732,509
<b>TOTAL</b>		<b>70,537,245</b>	<b>11,229,693</b>	<b>11,896,684</b>	<b>-</b>	<b>93,663,622</b>	<b>15,733,628</b>	<b>77,929,994</b>



**J. F. SHAH & CO.**  
**Chartered Accountants**

**NIRANJANLAL DALMIA INSTITUTE OF MANAGEMENT STUDIES & RESEARCH (PGDBM)**

**BALANCE SHEET AS AT 31ST MARCH 2023**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>CURRENT LIABILITIES</b>			<b>FIXED ASSETS (At. W.D.V.)</b>		
Hostel Deposit	1,900,000		As per Schedule		42,844,989
Locker Deposit	4,000				
Sundry Creditors	2,170,420		<b>CURRENT ASSETS</b>		
Profession Tax	10,400		Advance to Staff	1,148,018	
Provident Fund Payable	227,999		Security Deposits	2,199,236	
Gratuity Payable	8,074,176		N L Dalmia Educational Society	593,921,890	
TDS Payable	1,346,986	13,733,981	Sundry Debtors	255,634	
			Advance to Suppliers	13,030,639	
<b>ADVANCE RECEIVED</b>			Fees Receivable from Students	740,900	
Library Deposit Received	1,433,000		TDS Receivable	42,575	611,338,893
Tuition Fees (23-24)	173,424,482				
Sale of Application Forms (23-24)	474,000	175,331,482	<b>CASH &amp; BANK BALANCES</b>		
			Balances with Banks	274,847	
<b>INCOME &amp; EXPENDITURE A/C</b>			Cash in Hand	3,030	277,878
Balance as per Last Balance Sheet	388,384,128				
Add: Excess of Income over					
Expenditure for the year	77,012,169	465,396,297			
<b>Total Rs.</b>		<b>654,461,760</b>	<b>Total Rs.</b>		<b>654,461,760</b>

**Examined & Found Correct**

**For J. F. Shah & Company**  
Chartered Accountants  
Firm Regn. No: 109602W

*J. F. Shah*

**J. F. Shah**  
Proprietor  
ICAI Membership No. 6723



**For Niranjnall Dalmia Institute of Management Studies & Research (PGDBM)**

*Shivkumar Dalmia*  
**Shivkumar Dalmia**  
Chairman

*Shailish Dalmia*  
**Shailish Dalmia**  
Hon. Secretary

Place : Mumbai  
Date : 27/09/2023



**J. F. SHAH & CO.**  
**Chartered Accountants**

**NIRANJANLAL DALMIA INSTITUTE OF MANAGEMENT STUDIES & RESEARCH (PGDBM)**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MAR 2023**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Accreditation fees and Charges	2,747,401	Tution Fees	414,938,544
Advertisement Expenses	13,579,768	Sale of Application Forms	5,381,702
Bank Charges	20,070	Professional Income	265,000
AICTE Fees	1,165,000	Bank Interest	636,296
Computer	20,568,756	Miscellaneous Income	2,149,040
Conveyance	319,484	Hostel Rent Received	1,347,374
Computer Management Facilities Charges	7,497,969		
Depreciation	10,639,824		
Donation	90,000		
Electricity Charges	4,139,689		
Gratuity Expenses	2,749,835		
House Keeping Charges	4,593,754		
Faculty	4,601,225		
Institute Activity	12,805,274		
Insurance expenses	368,170		
Internet Charges	2,493,695		
Student Welfare expenses	2,203,475		
Lecturer remuneration	4,019,249		
MSR Activities	236,925		
Library Books	8,549,832		
Misc. Expenses	165,847		
News Paper, Books & Periodicals	67,178		
Registration & Membership Fees	2,594,758		
Research & Development expenses	140,198		
Telephone expenses	527,708		
Professional Fees	17,146,106		
Marketing Expenses	1,983,465		
Printing & Stationery Expenses	3,042,582		
Postage and Courier	137,468		
Placement Charges	72,812		
Repairs & Maintenance & Renovation	44,616,501		
Rent (Society)	45,706,131		
Salary Expenses	65,996,042		
Staff welfare expenses	1,624,491		
Social Welfare Expenses	24,105,733		
Sponsorship Expenses	4,720,000		
Seminar Expenses	591,454		
Software Expenses	2,101,643		
Sports Activity	681,938		
Subscription Expenses	1,988,730		
Stipend	37,800		
Transportation Charges	61,693		
Travelling Expenses	2,382,465		
Brokerage Charges	411,000		
Car Maintenance - Others	436,571		
Bloomberg Software Expenses	10,194,873		
Programme Course Fee	12,781,205		
Excess of Income over Expenditure	77,012,169		
<b>Total Rs.</b>	<b>424,717,956</b>	<b>Total Rs.</b>	<b>424,717,956</b>

**Examined & Found Correct**

For J. F. Shah & Company  
Chartered Accountants  
Firm Regn. No: 109602W

**J. F. Shah**  
Proprietor  
ICAI Membership No. 6723



For Niranjlanlal Dalmia Institute of Management  
Studies & Research (PGDBM)

**Shivkumar Dalmia**  
Chairman

**Shailesh Dalmia**  
Hon. Secretary

Place : Mumbai



J. F. SHAH & CO.  
Chartered Accountants

NIRANJANLAL DALMIA INSTITUTE OF MANAGEMENT STUDIES & RESEARCH  
PGDBM  
SCHEDULE OF FIXED ASSETS FOR THE YEAR ENDED 31ST MAR,2023

Block of Assets	Rate	W.D.V. as on 01.04.2022	Addition		Total as on 31.03.2023	Depreciation for the year	W.D.V. as on 31.03.2023
			Before 30.09.2022	After 30.09.2022			
AIR CONDITIONER	15%	6,806,698		5,255,492	12,062,190	1,415,167	10,647,024
CAMERA	15%	627,054		41,300	668,354	97,155.64	571,199
COMPUTER	60%	1,488,228	4,220,142	9,227,010	14,935,380	6,193,125	8,742,255
CANTEEN EQUIPMENT	15%	-	136,054	232,674	368,728	37,859	330,869
DIGITAL PHONE	15%	204,108	19,999	-	224,107	33,616	190,491
ELECTRICAL INSTALLATION	15%	89,836			89,836	13,475	76,360
ELECTRONIC EQUIPMENT	15%	3,617,010	1,160,272	5,642,115	10,419,397	1,139,751	9,279,646
FURNITURE & FIXURES	10%	3,512,705	2,052,858	3,154,907	8,720,470	714,302	8,006,168
OFFICE EQUIPMENT	15%	1,345,409	89,680	-	1,435,089	215,263	1,219,825
MACHINERY	15%	1,503,847			1,503,847	225,577	1,278,270
TELEVISION	15%	1,503,720		329,000	1,832,720	250,233	1,582,487
PRINTER	60%	222,011	45,981	-	267,992	160,795	107,197
SPORTS EQUIPMENT	15%	956,703	-	-	956,703	143,506	813,198
<b>TOTAL</b>		<b>21,877,328</b>	<b>7,724,986</b>	<b>23,882,498</b>	<b>53,484,812</b>	<b>10,639,824</b>	<b>42,844,989</b>



*[Signature]*  
J. F. SHAH  
CHARTERED ACCOUNTANT  
10, Bharat House, 2nd Floor,  
94, Apollo Street, Bombay-23.  
Membership No. 6723