

SPARSH

Volume - 8



**PHILANTHROPY
REDEFINED:**

Profit or Non-Profit
SHAPING THE FUTURE OF GIVING



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ABOUT THE INSTITUTE

The N. L. Dalmia Educational Society (NLDES) was established by the Founder Chairman Late Shri Niranjnlal Dalmia. In the year 1995, N. L. Dalmia Institute of Management Studies and Research (NLDIMSR) was established. The Institute is approved by AICTE, New Delhi and is also affiliated to University of Mumbai.

Today we are recognized as one of the most industry - connected business schools in the country with NAAC A+ accreditation in the 2 cycle and SAQS accreditation for 5 years. The Institute is also ISO 9001:2015 certified by United Kingdom Accredited Services (UKAS) & SGS.

N L Dalmia Institute of Management Studies and Research takes pride of its professionally qualified faculty team, virtuously blended with industry and academic experience. Our meticulously designed curriculum empowers students to meet the ever- changing demands of the industry and keeps them up to date with the latest trends.

The Institute has the best, state-of-the-art infrastructure that provides a conducive environment for learning which comprises of South Asia's largest standalone 24 Terminals Bloomberg Lab. Additionally, the Institute also has an Experiential Learning Partner (ELP) Bloomberg Program.

The N. L. Dalmia Educational Society emphasizes on service to mankind. With globalization and a diverse workforce, the nation requires leaders that can direct companies with people from different cultures. NLDIMSR's vision is not merely to develop skills in its students for leading the global workforce but also to create socially and ethically responsible leaders by empowering and helping them attain integral development.



MESSAGE FROM CEO



Dear Students,

Congratulations to Team MSR on your 9th edition of Sparssh Magazine.

The landscape of social responsibility is undergoing a profound transformation. The old lines between profit and non-profit organizations are blurring, giving rise to innovative approaches to giving and social impact. Traditionally, non-profits have been the bedrock of charity, relying on donations to tackle critical issues. However, the scale of today's global challenges demands more dynamic solutions.

We're now seeing the rise of social enterprises - businesses built with a dual mission: generating profit and creating positive social impact. These organizations prove that financial success and social good can coexist. By embedding impact into their core models, they foster sustainable, long-term change. This shift also redefines philanthropy, moving beyond simple donations to active engagement in developing solutions. Businesses are leveraging their expertise and resources to address social problems, from creating affordable healthcare to pioneering eco-friendly technologies.

The growth of impact investing further blurs these lines, as investors seek opportunities that yield both financial returns and measurable social benefits. This influx of capital fuels innovation and scales impactful solutions, demonstrating that a better future is both a moral and economic imperative. This evolution doesn't diminish the vital role of traditional non-profits. Their deep expertise and advocacy are indispensable. The future of giving lies in a collaborative ecosystem where non-profits and for-profits work together, leveraging their respective strengths for greater collective impact.

As leaders, we must embrace this redefined philanthropy. Whether for-profit or non-profit, we must consider how we can best contribute to a more equitable and sustainable future. This requires a shift in mindset, a willingness to innovate, and a commitment to measuring our social impact with the same rigor we apply to financial performance. The future of giving isn't about choosing profit or non-profit; it's about harnessing the power of both, to create lasting change as the thought by Robert Ingersoll goes....

"We rise by lifting others"

Prof. Dr. Seema Saini
CEO, N. L. Dalmia Educational Society

FACULTY-IN-CHARGE NOTE



As we witness unprecedented global challenges, the landscape of social responsibility is undergoing a profound transformation. The lines between profit-driven businesses and non-profit organizations are increasingly blurred, creating a new paradigm of giving. This shift has redefined philanthropy - no longer limited to charitable donations but expanded to encompass innovative, sustainable solutions to societal issues.

In today's world, we see the rise of social enterprises - businesses that balance profit generation with a commitment to social impact. These organizations are proof that financial success and social good can coexist, creating lasting, positive change. In parallel, impact investing is fostering a new wave of capital that seeks both financial returns and measurable social benefits, driving innovation and scalability in solving global problems.

While non-profits continue to play a vital role with their deep-rooted expertise and advocacy, the future of giving lies in collaboration. It is no longer about choosing profit or non-profit but harnessing the strengths of both sectors to create a collective, greater impact. As educators, leaders, and changemakers, it is our responsibility to encourage a mindset of innovation, collaboration, and measurable social impact, ensuring that the future of philanthropy is dynamic, inclusive, and sustainable.

Together, we can redefine the way we give, for the benefit of all.

Prof. Nazia Ansari



STUDENT
ARTICLES

Shubham Dokania
Co-ordinator of MSR
Batch 2023-25

Driven by purpose and compassion, the My Social Responsibility (MSR) Committee stands as a beacon of hope and transformative action.

As the Head Coordinator of the MSR Committee, I've had the immense privilege of leading initiatives that have left a lasting impact on Kondgaon village. What began as a humble desire to serve those in need evolved into a profound journey of connection, compassion, and transformation. The village welcomed us not as outsiders, but as one of their own—with warmth, trust, and open hearts.

Throughout our time in Kondgaon, we undertook a variety of initiatives—from organizing educational workshops and health camps to ensuring the community had access to essential medical care. Yet, among all these efforts, what resonated most was the laughter of children. Their eyes sparkled with curiosity and hope, and we felt a deep responsibility to nurture those dreams.

Recognizing that education must be accompanied by security, we facilitated the installation of a roof for one of the local schools. Watching children study safely under that shelter was truly rewarding. We also took steps to support girls' hygiene by distributing sanitary pads every quarter—an initiative aimed at empowering them with dignity. In pursuit of sustainability, we installed solar panels in the village, bringing not just electricity, but also a sense of progress and promise to many households.

What moved me the most, however, was the stark realization of how fortunate many of us are. In a world where access to basic resources is still a luxury for some, this experience was a powerful reminder to never take our blessings for granted. Despite their limited means, the people of Kondgaon radiated resilience, grace, and strength—a humbling testament to the human spirit.

Every smile we encountered, every life we touched, and every lesson we learned has left an indelible mark on our hearts. I am deeply thankful—for the opportunity to serve, to grow, and to forge bonds that go beyond words.



My heart is filled with gratitude, inspiration, and immense pride in the work we've done in Kondgaon. Though my journey with the committee is coming to an end, the bond with the village and the memories we've created will remain with me forever. This experience will always be a defining chapter in my personal and professional growth.

Dhruv Purohit
Co-ordinator of MSR
Batch 2023-25

Over the course of my two-year PGDM at NL Dalmia, one of the most defining parts of my journey was my involvement with the My Social Responsibility (MSR) Committee. In my first year, I worked as an active member, contributing wherever I could. By second year, I was entrusted with the role of the coordinator, working alongside Shubham (coordinator) and Kalyani and Saloni (joint coordinators). That shift from member to leader changed everything for me—not just in terms of responsibility, but in the way I began to view community, impact, and leadership.

Our primary focus as a committee was on the schools of Kondgaon, a rural village where the gap between urban privilege and rural struggle became starkly visible. Every project we undertook felt personal. We distributed sanitary napkins in the village, trying to break a topic most considered taboo, while also ensuring the women had basic access to hygiene. We provided books and stationery to school-going children—something we often take for granted, but which made a world of difference there.

We organized a Rural Immersion Program for our junior batch, helping them witness and understand real ground-level issues. It was important that they didn't just observe but interacted meaningfully and reflected deeply. On Women's Day, we felicitated several inspiring local women of Kondgaon, many of whom had quietly fought personal battles that deserved to be acknowledged. One of our proudest moments was when we handed over sewing machines to some of these women, helping them take their first steps toward financial independence.

The biggest and most challenging event we undertook was JALSA, our fundraising Garba event. We poured our energy into organizing every aspect of it: logistics, permissions, ticketing, promotions, and execution. The event wasn't just about dancing—it was about unity, celebration, and raising funds for Kondgaon's schools. Seeing the crowd show up and support the cause made all the hard work worth it.

Serving as the coordinator of MSR was more than just a title. It taught me how to lead with empathy, plan with precision, and most importantly, listen—to my team, to the community, and to my own instincts. The experience built my confidence and changed the way I perceive responsibility. I no longer see social work as an optional extra—it's a necessity, a duty we all share.



Looking back, I don't just remember the projects or events. I remember the smiles in Kondgaon, the silent nods of gratitude, the tears, the laughter, and the unfiltered conversations. This wasn't just college committee work. It was real, raw, and grounding. It changed me, and for that, I'll always remain grateful.

Saloni Khimani
Joint Co-ordinator of MSR
Batch 2023-25

"The best way to find yourself is to lose yourself in the service of others."- Mahatma Gandhi.

Signing Off with Gratitude: A Journey of Growth and Impact

"Moments that mattered - serving with purpose, growing with every step, and creating lasting change in Kondgaon with Team MSR."

As I write this, I feel a wave of emotions - gratitude, pride, nostalgia, and a sense of fulfilment. My two-year journey as the Co-Head of Team MSR has been nothing short of transformative. What began as a college committee role turned into a life-changing experience, shaping not just my understanding of social responsibility, but also my outlook on leadership, empathy, and community engagement.

From the very beginning, Team MSR was not just a committee - it was a mission-driven family with a shared vision of giving back to society. Being chosen as the Co-Head was an honour and a responsibility I embraced wholeheartedly. Our work with Kondgaon village became the heart of our initiatives. It wasn't just about outreach or events - it was about building relationships, understanding ground realities, and taking consistent, meaningful steps towards impact.

Our aim was not just to help, but to empower the people of Kondgaon towards self-sustainability. With that intention, we donated stitching machines to support women in becoming financially independent. To complement this, we also conducted training sessions so they could learn how to use the machines effectively and generate income from their skills.

We also held a computer installation drive, where we donated and installed computers in the village and followed it up with training programs to ensure they knew how to use them purposefully - be it for education, communication, or small business operations. Every two to three months, we also donated sanitary napkins to promote menstrual hygiene and ensure that cloth alternatives - often unsanitary - were no longer used.



In 2023, we organized Jalsa, our flagship fundraising event, and successfully raised funds to install solar panels in the village, contributing to energy access in a sustainable way. Building on that momentum, Jalsa 2024 helped us raise the funds required to construct proper restroom facilities in the village - an essential step towards hygiene, dignity, and better living conditions.

We also celebrated the spirit of community and creativity through Kondgaon Utsav in both 2023 and 2024. Women from the village were invited to our campus, where they showcased and sold beautifully handcrafted items at a fair organized just for them. This initiative wasn't just about commerce - it was about confidence, pride, and exposure.

Recently, we distributed reusable organic sanitary napkins - healthier, more hygienic, and cost-effective alternatives - to reduce their long-term dependence on our bi-monthly donations. These napkins can be used for nearly a year, encouraging sustainable hygiene practices.

PHILANTHROPY REDEFINED: PROFIT OR NON-PROFIT: SHAPING THE FUTURE OF GIVING

"Internally, I worked closely with my team to maintain coordination, encourage creative ideas, and ensure that each member felt heard and valued. I believe that leadership is not about taking charge alone, but about enabling others to lead in their own right. Watching my team members evolve, contribute, and take ownership has been deeply satisfying.

Moreover, I tried to bring structure and continuity to our projects so that future batches could take the baton forward smoothly. Documenting our progress, preparing handover guides, and building rapport with local stakeholders were steps I took to ensure long-term success.

The journey has taught me resilience, patience, and the power of consistent effort. It has also shown me that change, however small, begins with the courage to show up and care.

As I now sign off from my role, I do so with immense gratitude - for the experiences, the people, the lessons, and the memories. Team MSR and Kondgaon have given me more than I ever expected, and I carry this part of my journey with pride into the next chapter of my life.

Here's to growth, service, and the enduring spirit of making a difference.



Kalyani Kurkure
Joint Co-ordinator of MSR
Batch 2023-25

Empowering Rural Communities: My Experience with MSR Committee

As a joint coordinator of the My Social Responsibility (MSR) committee, I have had the privilege of working with a dedicated team to support the underprivileged village of Kondgaon. Our initiative focuses on three primary areas: education for all students till 12th standard, promoting hygiene among girls from 5th to 12th standard, and empowering through Bachat Gat women through guidance.

Our committee is committed to providing quality education to all students in Kondgaon. We believe that education is the key to unlocking the potential of these young minds and empowering them to become active contributors to their community. Through our efforts, we have been able to provide educational resources, infrastructure, and support to students, enabling them to pursue their academic goals.

One of the significant challenges faced by girls in rural areas is maintaining personal hygiene during menstruation. Our committee has taken a proactive approach to address this issue by providing sanitary napkins, conducting awareness programs, and promoting hygiene practices among girls from 5th to 12th standard. We have also engaged with local healthcare professionals to educate girls about menstrual health and hygiene.

Our committee has also been working closely with the Bachat Gat Mahila group in Kondgaon, providing guidance and support to empower women to earn their own income. Through our initiative, women have been able to develop skills and knowledge in areas such as entrepreneurship, financial management, and marketing. This has enabled them to start their own small businesses, becoming financially independent and contributing to their family's well-being.

Our initiative has had a profound impact on the students, girls, and women in Kondgaon. We have seen an increase in attendance and academic performance among students, and girls are now more confident and empowered to manage their menstrual health.



Working with a rural community comes with its unique set of challenges. We have faced issues related to infrastructure, accessibility, and cultural barriers. However, through perseverance and community engagement, we have been able to overcome these challenges and make a meaningful impact. One of the key lessons we have learned is the importance of community involvement and participation in driving sustainable change.

My experience with the MSR committee has been incredibly rewarding. Witnessing the positive impact of our efforts on the students, girls, and women of Kondgaon has reinforced my commitment to social responsibility. As a joint coordinator, I am proud to be part of a team that is making a difference in the lives of these individuals. Our initiative is a testament to the power of collective effort and the impact that can be achieved when we work together towards a common goal.

Shreya Kundu

PGDM HR

Batch 2024-26

The landscape of philanthropy is undergoing a definite and significant shift, challenging the traditional dichotomy of profit versus non-profit. No longer limited to the hallowed halls of charitable trusts, giving is permeating the business world, blurring the lines and sparking a vital debate: can profit and purpose truly coexist, and if so, how does this reshape our understanding of philanthropy?

Traditionally, philanthropy has been synonymous with non-profit organizations, driven by altruism and reliant on donations. These entities play a crucial role in addressing societal ills, from poverty and hunger to ecological imbalance. However, the sheer scale of global challenges calls for innovative approaches that transcend conventional models. Social enterprises and impact investing are emerging, where businesses aim for both profit and measurable social impact. They operate with a dual mandate, balancing financial returns with positive societal change.

This evolution is fueled by a growing recognition that capitalistic models or revenue generating models can be powerful engines for positive change. Companies are increasingly integrating social responsibility into their core operations, not merely as an afterthought or a marketing gimmick, but as a fundamental principle. This "doing well by doing good" philosophy is attracting a new generation of investors and consumers who demand ethical, decent and sustainable practices.

One key aspect of this redefinition is the emphasis on measurability and the data driven results. Unlike traditional philanthropy which involves charitable donations to non-profits, focused on addressing the vital social problems through direct aid and support and also which often relies on qualitative assessments, impact investing prioritizes quantifiable metrics to track progress and ensure accountability. This data-driven approach allows for a more rigorous evaluation of social impact, enabling investors to make informed decisions and optimize their contributions. However, the integration of profit and purpose is not easy. It comes with challenges. Critics argue that the pursuit of financial returns can compromise social objectives, leading to "impact washing" or faking social good - where companies exaggerate their positive contributions for marketing purposes. Maintaining transparency and ensuring that social impact remains paramount are crucial for the integrity of this emerging paradigm.



Furthermore, the concept of "profit" itself is being re-evaluated. It's no longer solely about maximizing shareholder value, but also about creating shared value - benefiting both the business and communities it serves. This shift requires a fundamental change in corporate culture, fostering a mindset that prioritizes long-term sustainability over short-term gains.

The increasing prevalence of hybrid models, such as benefit corporations exemplifies this transformation. These entities legally enshrine social and environmental goals into their corporate charters, demonstrating a commitment to purpose beyond profit. This confluence of business acumen and social consciousness is creating a dynamic and evolving ecosystem, where innovation and impact go hand in hand.

In conclusion, the future of giving is not about choosing between profit and non-profit but about finding innovative ways to integrate both. This amalgamation of business and benevolence holds the potential to unlock unprecedented resources and drive meaningful social change. By embracing this evolution, we can create a more just and sustainable world for all.

Ishika Uthad

PGDM Finance

Batch 2024-26

Introduction

Philanthropy, once synonymous with selfless giving, is undergoing a fundamental transformation. The traditional view of charity as a one-way act of benevolence is now expanding to include models that blend purpose with profit. The rise of social enterprises, impact investing, and corporate social responsibility (CSR) is blurring the boundaries between nonprofit and profit-driven philanthropy, reshaping how we contribute to society.

Beyond Altruism: The Rise of Sustainable Giving

The conventional approach to philanthropy relied on donations and grants to address social issues. However, such models often struggle with sustainability, making them dependent on continuous external funding. In contrast, the modern wave of philanthropy focuses on generating self-sustaining solutions, ensuring that impact is not limited by financial constraints.

Social enterprises, for instance, operate with the dual objective of financial viability and social impact. Companies like Amul and SELCO in India demonstrate how businesses can be profitable while empowering communities. These enterprises reinvest their earnings into their missions, proving that purpose and profit can coexist harmoniously.

Impact Investing: A Middle Path

Impact investing has emerged as a powerful bridge between traditional philanthropy and for-profit ventures. Investors now seek opportunities where financial returns align with positive social or environmental outcomes. This shift challenges the notion that doing good and making money are mutually exclusive. For instance, microfinance institutions, such as SKS Microfinance, empower small entrepreneurs while maintaining a profitable model, thus sustaining long-term impact. Additionally, venture philanthropy is gaining traction, where investors provide capital, mentorship, and operational guidance to social startups. This approach helps scale impactful solutions while ensuring financial sustainability. The success of enterprises like Goonj, which repurposes discarded clothes for social development, showcases how businesses can create value beyond profits.

Corporate Social Responsibility: Strategic Giving

Corporations, too, are redefining their role in social responsibility. The Indian government's mandate for CSR under the Companies Act of 2013 has encouraged businesses to integrate philanthropy into their core operations. Instead of one-time charitable donations, firms are engaging in long-term, scalable initiatives. Tata Group, Infosys Foundation, and Reliance Foundation exemplify how corporates can contribute meaningfully while enhancing their brand value.



Beyond legal obligations, many companies voluntarily align their CSR efforts with Sustainable Development Goals (SDGs), addressing global challenges like poverty, education, and climate change. When businesses view philanthropy as an investment in society rather than a cost, they create a lasting, positive impact.

Profit vs. Non-Profit: Finding the Balance

The key question remains - should philanthropy be purely selfless, or is there merit in merging profit with purpose? While non-profits play a crucial role in addressing immediate crises and social inequalities, they often face financial limitations. On the other hand, profit-driven models ensure sustainability but risk prioritizing financial gains over impact. The ideal approach lies in balance - leveraging the efficiency of businesses while maintaining the ethical foundation of philanthropy.

As the future of giving evolves, the synergy between profit and purpose holds immense potential. A well-balanced approach ensures that financial sustainability does not come at the cost of genuine social impact. By leveraging innovation, strategic investments, and ethical business practices, philanthropy can move beyond temporary aid to long-term transformation. Philanthropy today is not just about giving - it is about creating sustainable, impactful solutions where business and benevolence work hand in hand, shaping a better world for generations to come.

Neha Kotak

PGDM Finance

Batch 2024-26

Charity has traditionally been synonymous with altruism, charity, and selflessness. Charities have been a major tool to tackle social issues that rely on donations, grants and funding to advance change. However, in recent years there has been a shift in integration into profit-oriented models, including businesses, social companies, and even investors who redefine philanthropy. This evolution sparked important debate. Should charity be limited to nonprofit organizations, or can companies use it socially? The answer is how we ensure, reintroduce and guarantee that both models work together to achieve lasting effectiveness. The ability to work without profit motifs allows you to focus completely on your mission and ensure that all your resources are directed towards social impact. Nonprofit organizations often work at the basic level, reaching marginalized communities and dealing with issues that are financially unattractive to businesses. Many difficulties need to maintain consistent operation as they rely on external sources. A limited budget limits your ability to scale technology, invest in technology, or innovate your solutions. Furthermore, bureaucracy and inefficiency in resource allocation can hinder the effectiveness of nonprofit organizations. The constant need for donations can also divert the focus from core missions and many organizations to study alternative financing mechanisms.

Non-profit model

The distinctive organizational strengths and challenges were heavily involved in combating urgent global issues such as poverty, healthcare, education, and environmental compatibility. The ability to work without profit motifs allows you to focus completely on your mission and ensure that all your resources are directed towards social impact. Nonprofit organizations often work at the basic level, reaching marginalized communities and dealing with issues that are financially unattractive to businesses. Many difficulties need to maintain consistent operation as they rely on external sources. A limited budget limits your ability to scale technology, invest in technology, or innovate your solutions. Furthermore, bureaucracy and inefficiency in resource allocation can hinder the effectiveness of nonprofit organizations. The constant need for donations can also divert the focus from core missions and many organizations to study alternative financing mechanisms.

Increased profit-oriented philanthropy

As a growing awareness that social impact and financial sustainability can coexist, many companies have begun to integrate philanthropy into operational models. Social Enterprises, Impact Investment and Corporate Social Responsibility initiatives



have developed as a powerful force in redesigning the future of donations. Companies like Toms Shoes, which donate some shoes for everyone sold, and Grameen Bank, which offers low-income entrepreneurs, have proven that businesses can be a philanthropy vehicle. This model ensures that businesses remain financially viable and at the same time make a difference. Impact Investing has further blurred the boundaries between profit and philanthropy. Investors are currently looking for opportunities to achieve economic benefits, simultaneously achieving measurable social or ecological impacts. This approach allows capital to flow into sectors such as renewable energy, education and healthcare, ensuring long-term sustainability for social purposes. Companies allocate a portion of their profits to funding for educational programs, health initiatives and environmental protection projects. While some argue that CSR is often more about brand image than actual effects, if implementation is effective, it can be transferred to a considerable resource of charity.

Future

A hybrid approach to giving discussions between profit-oriented and non-profit philanthropy is no longer about choosing one from each other. Instead, the future of giving is a hybrid approach that uses the strength of both models. While nonprofits remain extremely important to combat humanitarian crises and fundamental movements, businesses and investors bring financial sustainability and scalability to the table.

Jay Madrecha

PGDM Finance

Batch 24-26

In a world where social footprint is as valuable as monetary returns, philanthropy is evolving. Non-profits and charities have traditionally been identified with giving, but now these efforts are matched with a more recent method - strategic giving in the form of for-profit endeavours. Whether profit or non-profit philanthropy is better has now become obsolete as a topic, but only a matter of understanding how the two can thrive together to cause change that endures and sustains.

Two of India's most influential business leaders, Azim Premji and Ratan Tata, have redefined philanthropy in their own unique ways, showcasing how both non-profit and for-profit models can drive social progress.

The Non-Profit Approach: Azim Premji's Legacy of Giving

Azim Premji, who was the chairman of Wipro, has left an unmatched record of philanthropy by giving away most of his wealth for charitable purposes. His dedication towards non-profit philanthropy is reflected in the Azim Premji Foundation, which he started in 2000, with the mission of enhancing education in India. Premji believes that some societal problems, such as healthcare and education, need consistent funding without the prospect of monetary returns. His foundation engages directly with government schools, teachers, and poor communities, ensuring quality education for the most backward segments of society.

In 2019, Premji committed \$21 billion (₹1.5 lakh crore) to philanthropy, becoming one of the world's most charitable donors. His strategy demonstrates the potential of wealth redistribution for the greater good, showing that the non-profit model can create massive, long-term impact.

The For-Profit Philanthropy Model: Ratan Tata's Impact Investing

While Premji's work exemplifies traditional philanthropy, Ratan Tata - chairman emeritus of Tata Sons - has championed a for-profit model of giving that blends business acumen with social responsibility. Rather than only donating, Tata focuses on impact investing - funding businesses that generate both social good and financial sustainability.

The Tata Trusts, which hold 66% of Tata Sons' shares, channel profits back into health, education, rural development, and entrepreneurship. But Ratan Tata too has invested in a few startups that intend to address social issues profitably. His investments, for example, in Swachh, an organization that creates low-cost water purifiers, and Revolo, an electric vehicle technology startup, demonstrate his faith in sustainable philanthropy - where companies build solutions to benefit society while also being financially sustainable.



Tata's framework is especially significant for sectors such as healthcare and rural entrepreneurship, in which profit-forcing innovation would lead to enduring solutions. That companies must not only be economically successful but "a force for good" is a legacy set by him.

Bridging the Gap: A Hybrid Approach

The cases of Premji and Tata indicate that both for-profit and non-profit philanthropy have their strengths. While the case of Premji illustrates the value of direct charity in welfare and education, the case of Tata indicates that socially motivated business enterprises can make sustainable impact while remaining financially viable.

The future of philanthropy might not be a matter of either/or, but a combination of both in order to achieve the greatest impact. Social enterprises, impact investing, and CSR programs are increasingly embracing this hybrid approach - combining philanthropy and profitability to create change.

As the world progresses, philanthropy will advance beyond conventional donations, bringing forth sustainable solutions that contribute to society without pure charity. Whatever method through non-profit foundations or socially conscious businesses, ultimately it is the intention and effect behind the giving that counts.

REDEFINING PHILANTHROPY FOR THE FUTURE: THE 80,000 HOURS APPROACH TO IMPACT

Yutika Pandit

PGDM Finance

Batch 24-26

For centuries, philanthropy has been synonymous with charity - primarily the act of donating money to the poor. However, as management students in today's globalized world, we stand at a crossroads where we have the opportunity to choose careers that create meaningful impact. When faced with the decision between pursuing a socially impactful career or one that offers higher earnings but may not directly contribute to social change, an important question arises: Is philanthropy purely altruistic, or can it be made more effective through strategic career choices?

The 80,000 Hours concept challenges traditional notions of giving by proposing that selecting the right career can be a far more powerful tool for driving social change than conventional philanthropy alone.

Beyond Charity: A Career-Driven Approach

The 80,000 Hours approach - developed by researchers at Oxford - proposes that instead of solely donating money or volunteering with non-profits, individuals should pursue careers that enable them to drive significant, large-scale, systemic change. This concept is based on a simple insight: the average person works approximately 80,000 hours in their lifetime, making career choice one of the most powerful ways to create impact.

Consider two individuals: one earns a high salary as a finance professional and donates a large portion to effective charities, while the other works at a small non-profit with limited resources. Who has the greater impact? Traditional philanthropy would favor the latter, but the 80,000 Hours model suggests that "earning to give" - when done ethically - can often lead to a more substantial, lasting effect.

Profit and Purpose: Can They Coexist?

This shift in perspective aligns with the rise of social enterprises, impact investing, and corporate social responsibility (CSR). Many businesses today demonstrate that profitability and social good are not mutually exclusive. Some notable Indian examples include:

Tata Group has built a legacy of socially responsible capitalism, reinvesting 66% of its profits into philanthropy through Tata Trusts, which support healthcare, education, and rural development.

Amul, a cooperative that revolutionized India's dairy industry, has empowered millions of farmers while proving that business success and social impact can go hand in hand.

Zomato Feeding India leverages its platform to combat food waste and hunger, showcasing how business and social responsibility can work together.



These examples illustrate that modern philanthropy is no longer just about donations - it's about creating sustainable systems that generate long-term impact.

Ethical Considerations

However, this approach comes with ethical challenges. Critics argue that "earning to give" can sometimes justify working in industries that may harm society or the environment, under the pretext of donating later. For example, is it ethical to work in a highly profitable yet exploitative industry simply to fund philanthropy?

Additionally, as CSR and impact investing gain traction, some companies engage in greenwashing - falsely presenting themselves as socially responsible without taking meaningful action. This highlights the growing need for transparency and accountability in impact-driven careers.

Shaping the Future of Giving

The 80,000 Hours philosophy redefines philanthropy as a strategic approach to maximizing impact. Instead of choosing between purpose and profit, individuals can leverage their careers - whether in finance, technology, policy, or entrepreneurship—to drive systemic change. Today, philanthropy is no longer just about giving money - it's about making conscious decisions that amplify impact. Whether through a high-impact career, responsible investing, or value-driven business strategies, we all have the power to create a world where profit meets purpose.

REDEFINING PHILANTHROPY FOR THE FUTURE: THE 80,000 HOURS APPROACH TO IMPACT

Cooperation between these models can drive greater change. Business strategies can be applied to improve efficiency by applying nonprofit organizations, but profit-oriented companies can embed real social effects in the company's mission. This synergy can lead to a more innovative and effective approach to solving global challenges. In the future of giving, it is to break traditional restrictions, promote cooperation and ensure that all efforts contribute to building a better world regardless of your financial model.



PHILANTHROPY REDEFINED: PROFIT OR NON-PROFIT: SHAPING THE FUTURE OF GIVING

Rishav Roy

PGDM Finance

Batch 24-26

Philanthropy has equated to altruistic giving - charitable donations, non-profit groups, and humanitarian efforts. But with today's shifting tides, boundaries of what philanthropy has been are being redrawn. Social enterprises, impact investing, and corporate social responsibility (CSR) have introduced a new way of thinking: Can philanthropy be intentional and lucrative?

The Emergence of Profit-Motivated Philanthropy

Historically, philanthropy has been considered a moral duty, driven solely by altruism. But with increasing economic maturity, investors and companies have begun to include social impact in their investment decisions. Impact investing - where funds are invested in initiatives that generate social and environmental benefit as well as financial return - is a beacon of the harmony of profit and purpose.

For instance, microfinance institutions provide poor entrepreneurs with small loans of money, driving economic growth while remaining financially viable. Similarly, companies like Tesla, which are focused on sustainable energy, demonstrate that companies can address global issues and generate a tremendous amount of revenue.

The Non-Profit Approach: A Legacy of Selfless Giving

On the other hand, traditional non-profits and charities continue to play a vital role in addressing systemic issues like poverty, education, and healthcare. Non-profits plow their money back into their cause, so every resource is invested in social good, not shareholder or personal gain.

Organizations such as the Bill & Melinda Gates Foundation and UNICEF are the greatest demonstrations of how philanthropic efforts, when maximized, can usher in enduring change without even looking forward to monetary returns.

Striking the Balance: The Future of Giving

Rather than viewing profit and non-profit as mutually exclusive, the future of philanthropy can be a marriage of both - where social mission and financial sustainability complement each other. Social enterprises, CSR, and PPPs with government backing are already bridging the gap, making philanthropy effective and sustainable.



In the end, the goal should not be profit or non-profit but to redefine philanthropy in a way that creates as much good as possible. Whether through new business models or traditional charity, the most important thing is the ability to make the world a better place.



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"The best way to find yourself is to lose yourself in the service of others."

- Mahatma Gandhi

Philanthropy in India has deep cultural roots, traditionally driven by charity and social responsibility. From ancient kings building community wells to modern billionaires funding education, the act of giving has always been central to Indian society. However, the approach to philanthropy is changing - moving beyond non-profit donations to profit-driven models like social enterprises and impact investing. This shift sparks a debate: Should philanthropy remain purely charitable, or can profit-based approaches redefine giving for a better future?

The Power of Non-Profit Giving

Non-profits and charitable foundations have been the pillars of social welfare in India. Organizations like Tata Trusts, Azim Premji Foundation, and Reliance Foundation have contributed significantly to healthcare, education, and poverty alleviation. In FY 2022, total philanthropic donations in India reached ₹23,700 crore (\$2.85 billion), with individual donors contributing ₹8,400 crore (\$1 billion) (Bain & Co. India Philanthropy Report).

A notable example of selfless philanthropy is Late N.L. Dalmia, the founder of N.L. Dalmia Institute of Management Studies and Research. His legacy extends beyond education - he adopted Kondgaon village in Maharashtra, ensuring better infrastructure and quality of life. Even today, the MSR Committee of the institute continues his work, actively supporting the village through social initiatives.

The Rise of Profit-Driven Philanthropy

Modern philanthropy is evolving. CSR spending by India's top 1,000 listed companies reached ₹25,932 crore (\$3.1 billion) in FY 2022 (Ministry of Corporate Affairs, India). Businesses like Amul and Tata Group reinvest their profits into social causes, creating sustainable solutions for rural communities.

Similarly, international models like TOMS Shoes, which donates a pair of shoes for every pair sold, show that businesses can generate profit while making a difference.

Impact Investing: The Future of Giving

Impact investing is another approach reshaping philanthropy. India's impact investing market grew to \$10.8 billion in 2022 (Impact Investors Council, India). Companies like SELCO India provide solar energy to rural households, ensuring financial and social sustainability.



The Future of Giving: A New Era of Impact

As the lines between profit and philanthropy continue to blur, one thing is clear giving is no longer just about charity: it's about creating sustainable change. Whether through CSR initiatives, social enterprises, or impact investing, the future of philanthropy lies in a hybrid model where financial success fuels social progress.

But as we move forward, we must ask ourselves:

Should businesses be the new face of philanthropy, or do traditional non-profits still hold the key to true social impact? More importantly, in a world where giving is evolving, how can we ensure that generosity leads to lasting transformation rather than temporary relief?

The answer lies not in choosing between profit and non-profit—but in rethinking how we define giving itself.

PHILANTHROPY REDEFINED: PROFIT OR NON-PROFIT: SHAPING THE FUTURE OF GIVING

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Philanthropy is evolving rapidly, driven by shifting societal values and technological advancements. The convergence between profit and purpose of giving is creating a new paradigm as there is a transformative rise of entrepreneurial models that integrate financial sustainability and social impact. As we navigate this profound shift, it compels us to re-evaluate essential questions addressing the very nature of giving and the future of charitable endeavours. This re-evaluation must also reflect the changing nature of “need” in today’s world.

For decades, the non-profit organizations have long been at the forefront of altruistic efforts supported by a diverse range of funding sources, including donors, institutions, and foundations committed to driving positive change in response to pressing societal needs. Paradoxically, while their contribution is undeniable, they persistently struggle to achieve scalable impact. Financial instability stems from dependence on grants and donations, while the lack of profit incentives impedes growth potential.

Philanthropy is evolving rapidly, driven by shifting societal values and technological advancements. The convergence between profit and purpose of giving is creating a new paradigm as there is a transformative rise of entrepreneurial models that integrate financial sustainability and social impact. As we navigate this profound shift, it compels us to re-evaluate essential questions addressing the very nature of giving and the future of charitable endeavours. This re-evaluation must also reflect the changing nature of “need” in today’s world.

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Moreover, when financial gains become a major focus, there is a risk that the core mission of social impact may be overshadowed. To counter this, philanthrocapitalists should favour community-led decision-making and adopt a robust approach, one that aligns with a deep understanding of the complex social issues they seek to address. Non-profit organizations, leveraging their valuable expertise in community development and social services, play a vital role in this hybrid model.



Ensuring transparency and accountable practices is paramount for its effectiveness, along with fostering strategic partnerships between philanthrocapitalist ventures and non-profit organizations.

The future of giving lies in adopting a sophisticated and collaborative approach that bridges the gap between profit and non-profit. It is essential to create a dynamic ecosystem where philanthropists, corporations, non-profits, and governments demonstrate how complementary strategies can address complex challenges holistically.

At its essence, the goal of philanthropy, whether pursued through traditional charitable initiatives or market-driven strategies, is the common objective: a world where everyone has the opportunity to thrive.

To conclude, the key to most successful philanthropic efforts will be those that dismantle traditional barriers, challenge conventional wisdom, establish norms, and advocate for transformative ideas. By maintaining an unwavering focus on social impact. The distinction between profit and purpose can become increasingly fluid. This paves the way for a future where collective actions yield scalable solutions to the world’s most critical challenges

PROFIT WITH PURPOSE: THE NEW FACE OF INDIAN PHILANTHROPY

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India's philanthropic landscape is evolving, blending traditional values of daan (donation) and seva (service) with modern business strategies. This shift moves beyond conventional charity, integrating profit and purpose to reshape the nation's socio-economic fabric.

From Mandated CSR to Integrated Social Value

The 2014 Corporate Social Responsibility (CSR) law mandated qualifying companies to allocate 2% of their average net profits over the preceding three years to CSR activities. This legislation institutionalized corporate giving and encouraged businesses to intertwine social objectives with core operations. The Tata Group exemplifies this integration; through Tata Trusts, it channels CSR funds into educational initiatives, impacting millions of students annually.

Social Enterprises: Merging Innovation with Impact

A new wave of social enterprises is redefining the intersection of business and social impact. Husk Power Systems stands out by converting rice husks - a prevalent agricultural waste in Bihar—into electricity, providing renewable energy to rural communities. Similarly, enterprises like Saathi produce eco-friendly sanitary pads from banana fibers, addressing environmental concerns and empowering rural women through employment.

Impact Investing: Aligning Capital with Societal Progress

Investors increasingly recognize the potential of aligning financial returns with social good. Funds such as Omidyar Network India have invested substantially in sectors like education technology and governance startups, blending financial returns with societal progress. This trend reflects a broader movement towards impact investing, where capital is directed to ventures that offer measurable social benefits alongside profitability.

Navigating Challenges: Ensuring Authenticity and Accountability

Despite these advancements, challenges like "impact washing" - where companies superficially adopt CSR practices without genuine commitment - persist. The mixed outcomes of initiatives like the Ayushman Bharat health scheme highlight the necessity for transparency and accountability. The rise of Environmental, Social, and Governance (ESG) metrics and platforms like Give India's transparency dashboard are instrumental in aligning corporate intentions with tangible outcomes.



The Path Forward: Collaborative Synergy

The future of Indian philanthropy lies in dissolving the boundaries between profit and non-profit sectors, fostering a collaborative ecosystem where business acumen drives social innovation. Aspiring leaders and professionals are challenged to innovate without compromising integrity, leveraging avenues such as social entrepreneurship, ethical investing, and corporate advocacy to catalyze sustainable change. Embracing this integrated approach ensures that every initiative contributes meaningfully to societal advancement.

In the words of Ratan Tata, "None can destroy iron, but its own rust can. Likewise, none can destroy a person, but their own mindset can." By adopting a mindset that fuses profitability with purpose, we can fortify our approach to philanthropy, making it smart, sustainable, and self-sustaining.

PHILANTHROPY IN TRANSITION: BLURRING BOUNDARIES BETWEEN PROFIT AND PURPOSE

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Philanthropy has always been generous, claims itself to be selfless over the years, but a new twist is being taken. As the distinction between the corporate and the non-corporate acting entities fades, new ideas are emerging on how to view giving. With increasing complexity in societal challenges, the questions now are: Should philanthropy be forever bound to non-profit work, or are there for-profit models that could offer contributions into the future of giving? This transformation redefines philanthropy, contests the traditional norms, and introduces newer approaches with the greater consideration of genuine impact over ideology-driven things. By definition, the oldest and probably more familiar side of philanthropy is contained within non-profit organizations—they are predominantly supported through donations, grants, and endowments, meant to promote education, healthcare, poverty alleviation, and conservation of the environment. Foundations of non-profits are built on trust, transparency, and service to a good cause—but they always come across some challenge. Non-profits are always troubled by funding gaps, bureaucratic knots, and difficult scaling issues, which can prevent them from making a very real and permanent difference.

Lately, we have seen quite a few for-profit businesses getting into philanthropy. Apparently, they were persuaded that it is possible to do well by doing good. This social enterprise, this impact investing, this corporate social responsibility (CSR) - they are all about solving social problems while assuming a profit-centred model. Here, this financial sustainability is perceived by society as ideally coupled with social impact: one gains at the expense of the other. TOMS Shoes and Patagonia show that it is possible to combine giving with the business model: profit and purpose may coexist. This new paradigm is seriously challenging the assumption that philanthropy must be entirely altruistic, and somehow this profit-sustaining mechanism may in fact empower impact. Hybrid models have obfuscated the very boundary between the non-profit world and commercial interests. B Corporations, for example, are legally required to balance profit with social and environmental goals. Likewise, impact investors are seeking a return on investment together with measurable social impact. They show clearly that giving can encompass both. By coupling the various efficiencies and innovations of the private sector with philanthropy, benefactors could possibly gain in scale and sustainability.

By working within the profit-making system, philanthropy may lose the essence of what it is supposed to do, that is, to provide help for the sake of helping. Financial motives could stand in the way of the genuine social changes intended by philanthropists and descend into a kind of "philanthropic washing" similar to greenwashing.



By contrast, supporters say the immediate and pressing problems now facing the global community should spur all into action quickly in whatever way possible: for-profit or not-profit, the outcome must be a positive change. Outcomes would be more enlightening than the model itself. More systemic collaboration and innovation exist in the giving arena. Non-profits should glean insights from the efficiency and wide reach of for-profit models, whilst companies ought to adopt a mission-driven approach associated with traditional philanthropy. Technology itself has attracted much traction in this area by enabling crowdfunding platforms, driving blockchain transparency, allowing data-informed measurement of impacts, thus offering donors, investors and organizations themselves capabilities to make informed decisions concerning how best to deploy their dollars. Philanthropy has ceased to be treated solely by the charitable organization. Profit-oriented models are merging into a new style that will seek to address pressing global problems. While the questions of motivation and means shall remain evergreen, the efficacy shall be in what it really achieves in the long run. Embracing varied approaches and working towards collaboration will define a future where philanthropy will be beyond donation to a vehicle for meaningful, lasting change.

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Philanthropy has long been associated with charitable giving and selfless efforts to uplift society. Traditionally, non-profit organizations have spearheaded initiatives addressing poverty, healthcare, education, and environmental sustainability. However, as global challenges grow, the question arises: Should philanthropy remain within the realm of non-profits, or can profit-driven models redefine the future of giving?

Non-profits have played a critical role in social development, relying on donations, grants, and government support. Their tax-exempt status allows them to focus solely on their mission without financial pressures. Yet, many non-profits struggle with sustainability, as their funding is often uncertain and dependent on external goodwill. Bureaucratic inefficiencies and limited scalability further hinder their ability to create lasting impact.

In response, for-profit philanthropy has emerged as an alternative approach. Businesses are increasingly integrating social responsibility into their models, proving that profit and purpose can coexist. Enterprises like Araku Coffee ensure fair trade for indigenous farmers while promoting sustainable agriculture. Similarly, Goonj repurposes urban waste to support rural development, blending business innovation with social good. These models offer financial stability, scalability, and efficiency, allowing them to make a broader impact without relying solely on charity.

A middle path is also gaining traction—hybrid models that combine the best of both worlds. Organizations like Amul operate as cooperatives, ensuring fair wages for farmers while maintaining a profitable business. Venture philanthropy, where donors invest in non-profits with business-driven principles, is also reshaping traditional giving. These approaches apply corporate strategies such as performance metrics and long-term sustainability to social impact, making philanthropy more result-oriented.

The future of giving lies in embracing diverse approaches rather than confining philanthropy to a single model. Collaboration between non-profits, for-profits, and hybrid organizations can create a sustainable framework for social impact. Businesses that integrate social responsibility into their operations, innovative funding mechanisms, and impact-driven investments will define the new era of philanthropy.



Ultimately, whether through non-profits, for-profits, or hybrid models, the essence of philanthropy remains unchanged—creating a better world. The key to shaping the future of giving is not in choosing between profit and non-profit but in leveraging the strengths of both to drive meaningful, scalable, and sustainable change.

As the world evolves, so must our approach to philanthropy. A rigid distinction between profit and non-profit is no longer necessary; instead, a fluid and dynamic perspective on giving is required. By embracing innovation, strategic collaborations, and technology-driven solutions, we can ensure that philanthropy remains impactful and sustainable, fostering long-term social progress for generations to come.

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Philanthropy has always been a powerful tool for creating positive change, but its definition is evolving. Today, the boundaries between profit-driven businesses and non-profit organizations are blurring, giving rise to innovative approaches to addressing global challenges. Whether through traditional charitable efforts or modern social enterprises, philanthropy is proving its ability to transform lives and communities. Let's explore how both profit and non-profit models are shaping the future of giving.

Traditional philanthropy, often associated with non-profit organizations, has a long history of making a difference. The Bill & Melinda Gates Foundation is a prime example. As a non-profit, it has invested billions in global health, education, and poverty alleviation. Their work in combating diseases like malaria and polio has saved millions of lives, particularly in developing countries. By focusing on systemic change and partnering with governments and other organizations, the foundation has shown how non-profits can drive large-scale impact.

On the other hand, profit-driven philanthropy is gaining traction through businesses that prioritize social good. TOMS Shoes is a standout example. Founded on the "One for One" model, TOMS donates a pair of shoes to a child in need for every pair sold. Since its inception, the company has given away over 100 million pairs of shoes, providing protection and comfort to vulnerable communities. While TOMS operates as a for-profit business, its mission-driven approach demonstrates how companies can integrate giving into their core operations.

Another inspiring example is Patagonia, the outdoor clothing company. Known for its environmental activism, Patagonia donates 1% of its sales to environmental causes through its 1% for the Planet initiative. Beyond donations, the company has taken bold steps to reduce its environmental footprint, such as using recycled materials and encouraging customers to repair rather than replace their gear. Patagonia's success proves that businesses can thrive while prioritizing sustainability and social responsibility.

In the education sector, Khan Academy, a non-profit organization, has revolutionized access to learning. By offering free, high-quality educational resources online, Khan Academy has reached millions of students worldwide, particularly in underserved communities. Its impact is a testament to how non-profits can leverage technology to create scalable solutions to global challenges.



Meanwhile, Warby Parker, a for-profit eyewear company, has combined business success with social impact.

Through its "Buy a Pair, Give a Pair" program, the company has distributed millions of glasses to people in need, addressing the global issue of poor vision. Warby Parker's model shows how profit-driven philanthropy can address specific needs while building a sustainable business.

These examples highlight the diverse ways philanthropy is making a difference, whether through non-profits or profit-driven initiatives. The future of giving lies in embracing both models and recognizing their unique strengths. By fostering collaboration between businesses, non-profits, and governments, we can create a more inclusive and impactful approach to solving the world's most pressing problems.

In conclusion, philanthropy is no longer confined to traditional charitable efforts. The integration of profit and purpose is reshaping the landscape of giving, offering innovative solutions to global challenges. Whether through the Gates Foundation's life-saving health initiatives or Patagonia's environmental activism, philanthropy continues to prove its power to transform lives. As we move forward, the key will be to ensure that these efforts are genuine, transparent, and focused on creating lasting change. By redefining philanthropy, we can build a better future for all.

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Philanthropy, long regarded as an altruistic act of benevolence, has been fundamentally transformed in the recent past. Historically, it was practically synonymous with non-profit organizations - groups committed to employing donations and resources for a cause without financial expectation. But now, philanthropy has become a more sophisticated and dynamic environment, where the lines between profit-making enterprises and charitable donations are becoming ever more blurred. This is creating a new definition of what philanthropy is in today's world, with for-profit and non-profit ventures combining to make a larger social impact.

One of the key drivers of this change is the emergence of social enterprises. Social enterprises are companies that exist with the twin purpose of making profit and solving social or environmental problems. Unlike conventional non-profits, which depend greatly on grant funding and donations, social enterprises generate long-term revenue streams through products or services that make a beneficial impact. This model allows them to expand their reach and reinvest their profits back into the mission, making them more robust and agile than the majority of non-profits. This hybrid model of profit-making alongside social good has enabled these organizations to flourish in a way that charity models cannot.

Meanwhile, impact investing has been a buzzworthy trend, further obfuscating the distinction between profit and philanthropy. Impact investors finance businesses or projects that have the goal of creating quantifiable social or environmental impacts, as well as a financial return on investment. This trend is on the rise, enabling investors to integrate their values into their portfolios, financing businesses that do good while still making a profit. Impact investing has broadened the horizon of philanthropy, departing from the perception that giving is merely donations and charity, and adopting the vision that business and social transformation can be complementary.

The function of corporate social responsibility (CSR) has also played a crucial role in redefining the future of giving. Now, increasingly, companies are paying attention to CSR activities to ensure that they benefit society. These efforts vary from environmentally friendly practices to giving back to local communities and philanthropic causes. Companies such as Microsoft, Google, and Nike have increasingly incorporated social impact into their business models, giving rise to a new type of philanthropy that combines giving back with business success.



The focus on CSR has prompted companies to invest in social responsibility as more than just a charity program but as an integral aspect of their business operations, which promotes good brand perception and deeper customer loyalty.

This evolution towards the profit-and-purpose strategy is further motivated by altered consumer habits. Contemporary consumers, particularly millennials and Gen Z, are more conscious about social issues and would rather transact with companies and entities that share their values. Consequently, companies are beginning to feel the squeeze to adopt social responsibility into their business practices. This movement has created a stronger emphasis on sustainable business models that focus on ethical sourcing, community involvement, and environmental considerations - enabling businesses to do well by doing good at the same time.

But as philanthropy grows more commercially oriented, there are serious questions of accountability to be answered. Established non-profits have long been subject to rigorous standards of openness and oversight to guarantee that donations are used responsibly. As companies increasingly employ philanthropic strategies, there must be more control to guarantee that social benefit is not merely a marketing ploy. Consumers and investors need to hold organizations responsible, insisting on openness and quantifiable results for the social missions they fund.



In summary, the future of philanthropy is being defined by a hybrid model that combines profit motives with social impact objectives. Social enterprises, impact investing, and corporate social responsibility are opening up new channels for giving that transcend the boundaries of traditional non-profits. By leveraging the strength of business to fuel social transformation, this new philanthropy has the ability to address some of the world's most significant problems in creative and scalable means. As the philanthropic landscape shifts, it is evident that philanthropy and profit can exist in harmony, paving the way for a more sustainable, effective, and equitable future.

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Philanthropy has long been associated with wealthy benefactors donating to noble causes, often through traditional charitable organizations. However, the landscape of giving is evolving rapidly. Today, businesses, social enterprises, and even individuals are questioning the most effective way to create a lasting impact. Should philanthropy be confined to the non-profit sector, or can for-profit models drive sustainable change?

The Shift in Philanthropy-

Traditionally, philanthropy operated through donations to charities and foundations, focusing on short-term relief or long-term development projects. While this approach has led to meaningful progress, it also faces challenges like dependency on donations, limited scalability, and inefficiencies in fund utilization.

On the other hand, for-profit models that prioritize social impact—often termed as "social enterprises" or "impact investing"—are emerging as powerful alternatives. These models blend business principles with philanthropic goals, ensuring that giving is not just an act of goodwill but also a self-sustaining process

Profit-Driven Philanthropy: A Sustainable Approach?

For-profit philanthropy aims to bridge the gap between doing good and maintaining financial viability. Companies like TOMS, which started with a "One for One" model (donating a pair of shoes for every pair sold), or microfinance institutions that provide small loans to entrepreneurs in developing countries, prove that business can be a force for social change.

The advantage? Sustainability. Instead of relying on periodic donations, these models generate revenue while reinvesting in their mission. This ensures longevity and scalability, allowing them to address systemic issues rather than providing temporary relief.

Non-Profit Organizations: Still Essential?

Despite the rise of profit-driven philanthropy, traditional non-profits remain crucial. Many critical social issues—such as disaster relief, healthcare for the underprivileged, and education for marginalized communities—require immediate intervention without an expectation of financial return. Non-profits often have the expertise, grassroots reach, and dedication needed to tackle these issues directly.

However, they must adapt. Embracing efficiency, impact measurement, and innovative funding models (such as partnerships with corporations or adopting earned-income strategies) can enhance their effectiveness.



A Hybrid Future of Giving

The future of philanthropy may not be a choice between profit and non-profit, but rather a hybrid approach. Many successful models now integrate elements of both, creating social businesses that prioritize impact alongside financial returns.

For example, the Bill & Melinda Gates Foundation collaborates with corporations to develop affordable vaccines, and impact investment firms fund businesses addressing climate change and poverty. These initiatives prove that philanthropy does not have to be charity-driven alone—it can be strategic, results-oriented, and sustainable.

Conclusion: Rethinking Giving

Philanthropy is no longer just about writing a check; it's about finding innovative, lasting solutions. Whether through non-profits, social enterprises, or hybrid models, the goal remains the same—creating meaningful change. The challenge ahead is to balance purpose and profit, ensuring that generosity is not just an occasional act but an integrated part of how we do business and live our lives.

As we redefine philanthropy, one thing is clear: giving is not just about kindness, but about creating impact that last.

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For decades, philanthropy has been associated with charitable foundations and non-profit organizations that rely on donations and grants to address social issues. However, the landscape of giving is changing. Today, businesses and entrepreneurs are reshaping philanthropy by blending profit-making with social impact, challenging the traditional divide between for-profit and non-profit models.

The Traditional Non-Profit Approach

Non-profits have long been the backbone of philanthropy. These organizations focus on addressing social problems such as poverty, education, healthcare, and environmental conservation. They operate with a mission-driven approach, relying on donations, grants, and volunteer work to fund their initiatives.

While the non-profit model has achieved significant impact, it also faces challenges. Limited funding, donor dependency, and bureaucratic inefficiencies often hinder long-term sustainability. Additionally, some critics argue that non-profits lack the agility and innovation needed to tackle modern global challenges effectively.

In recent years, a new form of philanthropy has emerged—one that merges business principles with social impact. This shift has given rise to concepts such as social enterprises, impact investing, and corporate social responsibility (CSR). These approaches recognize that making a difference does not have to mean sacrificing financial sustainability.

Social Enterprises

Social enterprises are businesses that prioritize social or environmental impact while generating revenue. Unlike traditional charities, they reinvest profits into their mission rather than relying solely on donations. Examples include companies that provide fair-trade products, offer employment to marginalized communities, or create sustainable environmental solutions.

One well-known example is TOMS Shoes, which pioneered the "one-for-one" model—giving a pair of shoes to a child in need for every pair sold. This approach has not only helped millions but also built a profitable business model that ensures ongoing impact.

A prime example is the Bill & Melinda Gates Foundation, which has invested in initiatives like global healthcare and clean energy, expecting both measurable social outcomes and long-term sustainability.

Corporate Social Responsibility (CSR)

Many companies today integrate philanthropy into their business strategies through CSR initiatives. These programs range from direct charitable donations to employee volunteer programs and environmentally responsible business practices. Companies like Google and Microsoft allocate substantial resources to social initiatives, recognizing that doing good can enhance their reputation, attract talent, and even drive profits.



Advocates believe that integrating business principles into philanthropy makes giving more sustainable and scalable. Unlike traditional charities that might struggle with continuous funding, social enterprises and impact investments create self-sustaining models that can grow and evolve over time.

The Future of Philanthropy

As the world faces complex social and environmental challenges, the future of philanthropy will likely be a hybrid model—blending non-profit passion with for-profit efficiency. Collaboration between governments, businesses, and non-profits will be essential in maximizing impact.

Technology will also play a key role in shaping modern philanthropy. Crowdfunding platforms, blockchain-based donation tracking, and AI-driven social impact analytics are just a few innovations transforming how funds are raised and distributed effectively.

Ultimately, the essence of philanthropy remains the same: making a difference. Whether through a traditional charity or a profit-generating social enterprise, the goal is to create lasting positive change. By redefining philanthropy, we open the door to more innovative, sustainable, and impactful ways of giving.

Conclusion

Philanthropy is no longer confined to one model. The future of giving embraces both non-profit and profit-driven approaches, recognizing that each has unique strengths. The key is finding a balance where social impact and financial sustainability coexist, ensuring that the spirit of giving continues to thrive in a rapidly evolving world.

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Philanthropy is evolving. It's no longer merely billionaires cutting checks to charities. Today, business, investors, and social enterprises are transforming how we give. The argument is not merely charity; it's return on investment. Can philanthropy be when it's driven by profit and still be something good for society? Or is it only to be charitable? The answer isn't a resounding yes or no. The future of philanthropy is both.

The Old Guard: Time-Honored Charity and Non-Profits

For decades, philanthropy has been in the hands of non-profits—organizations that subsist on donations, grants, and goodwill. Take the Red Cross, UNICEF, or the Gates Foundation. Their mission? To do good for society without the expectation of profit. They fight disease, build schools, and feed the hungry. There's a problem, however: sustainability. Most non-profits struggle to find consistent funding, and the long-term effect is hard to find.

Stop and consider it. If a charity is only depending on donations, what do you do when you run out of money? The effect is eliminated. That is where profit-motivated philanthropy comes into play.

The New Players: Profit-Driven Philanthropy

What if companies could both profit and do good? That's the concept of social enterprises, impact investing, and corporate social responsibility (CSR). These models merge profit and purpose.

Social Enterprises: Companies such as TOMS Shoes and Warby Parker have demonstrated that business can be for good. Buy a pair of shoes, and TOMS donates one to someone in need. It's philanthropy baked into business. They're not expecting donations; they're creating sustainable impact through business.

Impact Investing: Shareholders no longer expect profit alone. They want their money to make a return and do good for society. Investments such as Acumen and the Rise Fund invest in companies addressing issues such as clean energy, healthcare, and poverty. The concept? You don't have to sacrifice doing good for making money—you can do both.

Corporate Social Responsibility (CSR): Patagonia and Unilever make social responsibility part of their DNA. Patagonia doesn't merely sell outdoor equipment; they invest in the environment. Unilever cares about fair trade and more environmentally friendly products. It's not philanthropy—it's doing business responsibly.



The Future: An Integrated Methodology

Philanthropy cannot be thought of as an either-or scenario. It is better to picture a hybrid framework, which amalgamates the best of the two worlds. Companies and investors bring the efficiencies of sustainability, scalability, and operational excellence. Non-profit players bring passion, experience, and a deep intent to bring social change.

Public-private collaborations are already demonstrating that this can be done. Governments, corporations, and non-profits are coming together to combat climate change, public health crises, and poverty. And technology—blockchain and decentralized finance—helping make philanthropy more transparent and accountable.

So, What's Next? Philanthropy is no longer merely giving. It's about making long-term difference in ways that are relevant to today's world. Impact investing, CSR, or social enterprises, the aim is the same: a better world. The conundrum isn't between profit and non-profit—it's ensuring that both reinforce each other in order to achieve effective change.

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Traditionally, philanthropy has been associated with charitable giving, where individuals or organizations donate money and resources without expecting financial returns. However, in recent years, the boundaries between profit and non-profit models have blurred, giving rise to a new era of philanthropy that blends financial sustainability with social impact. This shift is redefining the way we give, making philanthropy more strategic, scalable, and outcome-driven.

The Rise of Profit-Driven Philanthropy

A new wave of philanthropy is emerging, where profit-driven models are being integrated into social impact initiatives. This includes impact investing, social enterprises, and corporate social responsibility (CSR) initiatives that align financial goals with philanthropic missions.

- **Impact Investing:** Investors are increasingly looking at ventures that generate measurable social or environmental impact alongside financial returns. Funds are directed towards sectors like clean energy, affordable healthcare, and sustainable agriculture, creating a self-sustaining cycle of impact and reinvestment.
- **Social Enterprises:** These businesses operate with a dual mission —generating profit while addressing social problems. Unlike traditional charities, they reinvest a portion of their profits into their mission, ensuring long-term sustainability. Companies like TOMS Shoes and Grameen Bank exemplify this approach.

This shift offers several advantages. For-profit models can attract significant capital, drive innovation, and scale solutions more rapidly than traditional non-profits. They often possess greater operational efficiency and a stronger focus on measurable outcomes. However, concerns remain about the potential for "impact washing," where businesses prioritize profit over genuine social impact.

Advantages of the Hybrid Approach

This evolving model of philanthropy offers several advantages:

- **Sustainability:** Unlike traditional charity models, profit-driven initiatives create self-sustaining impact rather than relying on donations.
- **Scalability:** With financial returns integrated, these initiatives attract more capital, enabling them to scale their impact.
- **Innovation:** Market-driven approaches encourage efficiency, accountability, and the use of technology to maximize outcomes.

Furthermore, the emphasis on measurable returns can lead to a focus on easily quantifiable outcomes, potentially neglecting complex and long-term issues. The risk of neglecting marginalized communities or those whose needs are difficult to monetize is a valid concern.



The future of giving likely lies in a hybrid approach. Collaboration between for-profit and non-profit organizations is crucial. Non-profits bring deep community knowledge, expertise in social issues, and a commitment to serving vulnerable populations. For-profits offer business acumen, access to capital, and innovative solutions.

Effective philanthropy, regardless of its organizational structure, must prioritize transparency, accountability, and a genuine commitment to social impact. Clear metrics for measuring impact, rigorous evaluation processes, and stakeholder engagement are essential.

Ultimately, "redefining philanthropy" is not about choosing between profit or non-profit, but about fostering a diverse and dynamic ecosystem where all actors contribute their unique strengths to address the world's most pressing challenges. It requires a nuanced understanding of the complexities of social issues and a willingness to embrace innovative approaches that prioritize both financial sustainability and measurable social impact. By embracing this evolving paradigm, we can unlock the full potential of giving and create a more equitable and sustainable future.

Aalesha Gupta

PGDM Finance

Batch 24-26

Introduction

Philanthropy in India has long been rooted in a tradition of selfless giving, from religious donations to community-driven initiatives. However, in today's fast-changing world, the landscape of philanthropy is undergoing a transformation. The rise of social enterprises, corporate responsibility, and impact-driven investments is challenging the traditional notion of charity. Should philanthropy remain a purely selfless act, or can profit and purpose coexist to create a more sustainable future? This article explores this new paradigm, and the thin line between non-profit and profit philanthropy.

The Evolution of Philanthropy

Traditionally, philanthropy in India has been centered on religious and cultural values. Temples, gurudwaras, and charitable trusts have always been at the forefront of serving the underprivileged. Industrialists such as the Tata and Birla families institutionalized philanthropy in the form of big foundations over a period of time. But the passing of CSR legislation in India has further incorporated philanthropy into the corporate arena, mandating companies to donate a share of their profits towards social good.

In addition to conventional charity, India has witnessed the emergence of social enterprises—companies that are committed to both social impact and profitability. Groups such as Amul, SELCO, and Araku Coffee have shown that companies can raise communities while creating profit. Equally, impact investing, which involves investors making investments in businesses that bring social impact while delivering financial returns, is becoming more popular. This change has brought about a more sustainable kind of philanthropy, where donations are not only donated but instead invested strategically for lasting impact.

Profit vs. Non-Profit: The Debate

The profit versus non-profit philanthropy debate is intricate. Non-profits are important in offering direct relief, aiding marginalized groups, and solving pressing social problems without a profit motive. Organizations such as the Infosys Foundation and Azim Premji Foundation have been key in enhancing education and healthcare without anticipating financial gains. Their efforts have been vital in closing the socio-economic divide and offering basic services to the needy.

Conversely, profit philanthropy provides for sustainability. Social enterprises flow profits back into their work to amplify their effects and become less reliant on gifts. Impact investing ensures that socially responsible companies are funded while creating quantifiable social good.



A key advantage of this model is that it fosters innovation, encouraging businesses to develop creative solutions to social problems while remaining financially viable.

In addition, most companies currently incorporate philanthropy into their business models. Brands such as TOMS Shoes and Patagonia have taken a 'buy one, give one' or sustainability-based strategy to marry business growth with social responsibility. These models not only make profits but also bring about good change in society, obliterating the distinction between business success and philanthropy.



The Future of Giving

The future of Indian philanthropy is in marrying profit and purpose. With evolving technology, emerging solutions such as crowdfunding, blockchain-based transparency, and AI-facilitated impact measurement will define the ways in which money is spent. Partnerships among non-profits, corporations, and investors will increasingly fuel larger social impact. Governments can also play a pivotal role by establishing policies that nudge giving with responsibility while sustaining financial sustainability.

A further important trend is the growing influence of younger generations in philanthropy. Millennials and Gen Z are transforming the way giving is done, with preferences for organizations that focus on impact and transparency. With the evolution of digital platforms, philanthropy is becoming increasingly accessible, and people from every economic background can now contribute towards social causes.

In the end, philanthropy is not a zero-sum game of selflessness versus profit but one of impact maximization. Through conventional charity or new social enterprises, the end remains the same—creating a more equitable and sustainable world for everyone. With a hybrid strategy, India can pursue new avenues in social development so that giving is not only an act of generosity but a force of long-term change.



EVENT **ARTICLES**

JALSA 2024: A FUNDRAISING GARBA NIGHT

Vini Desai

Co-ordinator of Sparssh 2025
PGDM Finance: Batch 2024-26

MSR Committee organised a fundraising Garba Event 'JALSA' on 25/10/2024 from 6:00 pm onwards at NLDIMSR Campus. This event ensured collection of funds from students in the form of passes and from their Relatives, Friends and Corporates. The collected funds will be utilized for the construction of Anganwadi roof for supportive space of early childhood education and empowering girls through creation of safe and clean new washrooms.

Following is the funds collection:

1. Fund collection from PGDM 1st and 2nd Year Students in the form of Jalsa Event Pass on voluntary basis. The pass was priced at Rs. 300/- per person.
2. Fund collection from Faculty members and Staff on voluntary basis.
3. Fund Collection from the Relatives and Friends of the MSR Committee members.
4. Fund collection from Food Stalls arranged for the event.

The event started at 6:00 pm with the entries of the students, dressed in traditional attire. After the students gathered in the college premises, the event was followed by the Aarti of the Goddess 'Amba Maa'. The event proceeded by explaining the objective of Jalsa event by the hosts and the students happily started to play the Garba followed by the DJ.

MSR Committee expressed their gratitude towards the Cultural Committee for its generous contribution of Rs 10,000 towards this cause.



Gift hampers were distributed to the Best-Dressed Male and Female along with the Best Garba Dancer Male and Female. Also, one lucky draw winner was given the gift hamper.

Team MSR whole-heartedly thanks the Management, Trust Office, CEO Office, Directors Office, Faculty Members, NLD-High School teachers, Marketing Department, Accounts Department, Administration Staff, Students, Alumni, Faculties Management Department, IT Department, Mr. Sagar Rawool, Food Stall Staff, Housekeeping Staff and Security Staff for providing the required resources and for all the support and guidance in successfully organising Jalsa 2024



HEAL: WORKSHOP ON MENSTRUAL HYGIENE & SUSTAINABILITY CAMPAIGN

Riya Acharya

Co-ordinator of Sparssh 2025
PGDM Finance: Batch 2024-26

NLDIMSR - MSR Committee organised a visit on 27/02/25 with the following objective:

- Workshop to girls from 8th to 12th grade at Shanti Ratan school, Kondgaon on the proper usage of reusable sanitary napkins.
- Distribution of 122 Reusable Sanitary Napkins to Bachat Gat ladies and girls from 8th to 12th grade at Shanti Ratan School, Kondgaon, along with 88 Dettol soaps, Dettol liquid bottles, and 80 Informational Pamphlets on Reusable Sanitary Napkins.

A workshop at Shanti Ratan School educated girls from 8th to 12th grade on the usage, maintenance, and benefits of reusable sanitary napkins. The session included a step-by-step demonstration, addressing concerns and encouraging discussions.

Following the workshop, essential hygiene products were distributed:

- Reusable Sanitary Napkins: 122 napkins provided to girls from 8th to 12th grade.
- Dettol Soaps and Liquid: 88 Dettol soaps and bottles of liquid distributed.
- Informational Pamphlets: 80 pamphlets on reusable sanitary napkins shared.



Team MSR is grateful for all the support and guidance provided by CEO Ma'am and the Faculty Members. We also thank Operations Team, Accounts Department, Marketing team, Administrative Staff, and the Support Staff for all the help in organising this visit.

The visit was coordinated under the guidance of Faculty-in-charge Dr. Nazia Ansari and planned, executed, and managed by Team MSR.



KONDGAON UTSAV

Nirali Dalvi

Co-ordinator of Sparssh 2025
PGDM Finance: Batch 2024-26

As a part of Decodex 2025, the MSR Committee of NLDIMSR organized a cultural and social impact initiative called Kondagaon Utsav. The objective was to showcase traditional tribal art and promote local artisans by offering them a platform to display and sell their handmade creations.

A special stall was set up at the event by the Upasarpanch of Kondagaon, her husband, and another female artisan from the village. The stall featured:

- Handmade wooden toys, crafted with precision by rural artisans.
- Warli paintings, a unique tribal art form known for its symbolic depiction of daily life and rituals.

The products reflected the rich cultural heritage of Kondagaon and the self-reliance of its villagers.

The stall received an overwhelmingly positive response from students, faculty members, and staff. Visitors appreciated the authenticity, craftsmanship, and social impact of the initiative.

The MSR Committee actively contributed to the success of this stall by:



- Assisting in stall setup and coordination.
- Helping the artisans explain the background and purpose of their artwork to visitors.
- Spreading awareness about our MSR Committee's mission to support rural talent and promote economic empowerment.
- Encouraging attendees to support the artisans through purchases and interaction.

Through this initiative, Team MSR aimed to:

- Support micro-entrepreneurship and financial independence among rural women and artisans.
- Create a direct connection between urban platforms and tribal creativity.
- Promote inclusive development, where every voice and skill has a space to grow.

The event was conducted under the guidance of Faculty-in-charge Dr. Nazia Ansari and was planned, managed, and executed by Team MSR. The Kondagaon Utsav served as a perfect blend of cultural exposure, social responsibility, and community engagement, reflecting the true spirit of the MSR Committee.

KONDGAON VISIT

22/02/2025

Pradnya Singh

Co-ordinator of Sparssh 2025
PGDM Finance: Batch 2024-26

NLDIMSR - MSR Committee organised a visit on 22/02/25 with the following objective:

- Distribution of 200 school bags to the students of 4 Zilla Parishad schools of Kondgaon.
- Conducted English and Maths class for primary students from 1st to 5th standard.

Team MSR interacted with the students, who shared their dreams and aspirations for higher education. The team also conducted English and Maths sessions, which helped the students engage better and learn new concepts.

Additionally, Team MSR visited the Panchayat Office, where women were undergoing training on sewing machines provided by the team last year. The training aimed to enhance their skills and create opportunities for economic empowerment. The women were also encouraged to design cloth bags with various prints and styles, which could be sold to vendors, providing them with financial support and sustainable livelihoods.

Team MSR is grateful for all the support and guidance provided by CEO Ma'am and the Faculty Members. We also thank Operations Team, Accounts Department, Marketing team, Administrative Staff, and the Support Staff for all the help in organising this visit.

The bags donated to the students were sponsored by the Accenture Company and 'Together We Will' NGO. We are thankful for their kind donation and also joining us for the visit. The visit was co-ordinated under the guidance of Faculty-in-charge Dr. Nazia Ansari and planned, executed, and managed by Team MSR.



WORKSHOP ON MENSTRUAL HYGIENE& SUSTAINABILITY CAMPAIGN

Saloni Merchant

Co-ordinator of Sparssh 2025
PGDM Finance: Batch 2024-26

On International Women's Day, the MSR Committee of NLDIMSR visited Kondgaon on 8th March 2025 to promote menstrual hygiene awareness and women's empowerment. The visit aimed to educate and support local women by providing them with essential hygiene products and guidance on sustainable menstrual practices. The visit had a participation of 130 women, making it an impactful and well-attended initiative.

A workshop on menstrual hygiene was conducted, focusing on the importance of maintaining cleanliness during menstruation and introducing women to reusable sanitary napkins as an eco-friendly and cost-effective alternative. The session included:

- Introduction to Menstrual Hygiene- Emphasizing the need for proper hygiene to prevent infections and health complications.
- Benefits of Reusable Sanitary Napkins- Explaining their affordability, sustainability, and skin-friendly nature.
- Step-by-Step Demonstration- Showcasing how to properly use, wash, dry, and store reusable sanitary napkins.



To support the adoption of sustainable menstrual hygiene practices, the following items were distributed among the attendees:

- 77 reusable sanitary napkins to encourage sustainable usage.
- 61 Soaps and 55 Dettol liquid bottles for personal hygiene.
- 70 Informational pamphlets detailing the correct usage, maintenance, and benefits of reusable sanitary napkins.

Team MSR sincerely appreciates the unwavering support and guidance of CEO Ma'am and the esteemed Faculty Members. We also extend our gratitude to the Operations Team, Accounts Department, Marketing Team, Administrative Staff, and Support Staff for their invaluable assistance in organizing this visit.

This initiative was successfully coordinated under the guidance of Faculty-in-charge Dr. Nazia Ansari and was meticulously planned, executed, and managed by Team MSR.

The Kondgaon visit on Women's Day 2025 was a significant and impactful initiative, reinforcing the importance of menstrual hygiene education. By providing awareness, essential resources, and a platform for discussion, the visit aimed to empower women with the knowledge and tools needed for better menstrual health.

KONDGAON VISIT

18/12/2024

Ankita Jadhav

Co-ordinator of Sparssh 2025
PGDM Finance: Batch 2024-26

NLDIMSR - MSR Committee organised its first official visit with the batch of 2024-26 on 18/12/2024 and conducted the following activities under Education, Hygiene and Healthcare Vertical:

- Distribution of Sanitary Napkins to 200 girls (from 8th to 12th Std) of Shanti Ratan Vidya Mandir.
- A session on menstrual hygiene and safety was conducted with the girls.
- Participated in the Sports Day Event of the School where different sports activities were taking place.

Team MSR connected with students in the following manner:

- Educational activities like mathematical tables and poems were conducted with the students of 2nd and 3rd Std students.
- Played games with the students.
- Had a one-on-one interaction with some students to know them better and emotionally connect with them.



Team MSR is grateful for all the support and guidance provided by CEO Ma'am and the Faculty Members. We also thank Operations Team, Accounts Department, Marketing team, Administrative Staff, and the Support Staff for all the help in organising this visit.

The visit was coordinated under the guidance of Faculty-in-charge Dr. Nazia Ansari and planned, executed, and managed by Team MSR.



TEAM MSR





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